

## Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	2,050.46
DII (Cash)	83.08
FII (Index Futures)	280.24
FII (Stock Futures)	-251.42
FII (Index Options)	-5,498.63
FII (Stock Options)	156

- SEBI is leveraging AI to streamline the IPO approval process, aiming to accelerate the review of draft papers and reduce the time companies wait to go public.
- Euro Pratik Sales Limited's ₹451 crore IPO opens September 16 as an offer-for-sale in decorative wall panels, showing strong profit growth and broad sector presence.
- Amanta Healthcare shares listed at a 7% premium after huge investor interest; IPO was subscribed 82.61 times.
- Shringar House of Mangalsutra IPO has a 16% GMP, strong financials, niche market and favorable valuations.

Global Market Snapshot	
Dow Jones	45,711.34 (▲ 0.43)
S&P 500	6,495.15 (▲ 0.21)
Nasdaq	21,798.70 (▲ 0.45)
Gift Nifty	24,963.50 (▲ 0.25)
Nikkei 225	43,459.29 (▼ -0.42)
Hang Seng	25,938.13 (▲ 1.19)

## P.E. & Funding Updates:

- Indigrid Technology, an electronics manufacturing startup, raised \$4 million to expand production, automate processes and boost R&D, projecting Rs 350-380 crore revenue in FY26.
- Ziffi Chess raised \$5 million in Series A led by Tanglin Ventures, valuing it at Rs 206 crore; the 2-minute chess game offers quick matches and cash prizes.

## Business & Economic Updates:

- NDA candidate CP Radhakrishnan has been elected as India's next Vice President, defeating opposition candidate B. Sudershan Reddy in the recent election.
- Citi is optimistic about India's IPO market, projecting a robust pipeline of \$10-12 billion in the upcoming quarters, driven by a growing number of companies seeking public listings.

Macro Data		
Brent Crude	\$66.39	(▲ 0.56)
Gold	₹109,460.00	(▼ -0.15)
Silver	₹124,860.00	(▼ -0.79)
Dollar Index	97.76	(▲ 0.31)
INR/USD	88.12	(▼ -0.17)
India 10Y Bond Yield	6.47	(▼ -0.77)
US 10Y Bond Yield	4.09	(▲ 1.24)

Indian Market		
BSE Sensex	81,494.39	(▲ 0.88)
NIFTY 50	24,868.60	(▲ 0.39)
BSE SENSEX 50	26,065.76	(▲ 0.89)
NIFTY NEXT 50	67,460.75	(▲ 0.14)
BSE SENSEX Next 50	83,976.96	(▲ 1.15)
NIFTY BANK	54,216.10	(▲ 0.05)
BSE BANKEX	60,587.90	(▲ 0.06)
NIFTY FINANCIAL SERVICES	25,961.95	(▲ 0.07)
BSE FINANCIAL SERVICES	12,302.17	(▲ 0.07)
NIFTY MIDCAP SELECT	12,883.50	(▲ 0.33)
BSE MIDCAP	46,023.20	(▲ 0.91)
INDIA VIX	10.68	(▼ -1.48)

- The government has granted a one-time exemption for FMCG companies to use stickers to update MRP on unsold inventory, simplifying GST rate changes on existing stock.
- Due to weak credit demand from large corporations, public sector banks are increasingly targeting mid-sized firms, which offer higher yields and more attractive margins.
- SEBI is leveraging AI to streamline the IPO approval process, aiming to accelerate the review of draft papers and reduce the time companies wait to go public.
- The government has expanded fast-track merger rules to include a wider range of companies, including certain unlisted firms, easing the process of corporate restructuring and consolidation.
- SEBI has introduced relaxed delisting norms for PSUs where the government holds over 90% stake, simplifying the exit process and encouraging government divestment efforts.
- Insurers are lobbying the government to allow Input Tax Credit (ITC) on GST paid for distribution costs and renewal premiums to ease financial pressure after a GST exemption on premiums.
- The Securities Appellate Tribunal (SAT) has directed SEBI to respond within three weeks, justifying its refusal to provide documents to Jane Street during the ongoing regulatory investigation.
- The Enforcement Directorate has filed a new money-laundering case against Anil Ambani and Reliance Communication, stemming from an alleged ₹2,929 crore fraud against the State Bank of India.

### Macro Data

Brent Crude	\$66.02	(▲ 0.79)
Gold	₹109,620.00	(▲ 1.89)
Silver	₹125,850.00	(▲ 1.76)
Dollar Index	97.46	(▼ -0.32)
INR/USD	88.27	(▲ 0.12)
India 10Y Bond Yield	6.52	(▲ 0.00)
US 10Y Bond Yield	4.04	(▼ -0.98)

### Indian Market

BSE Sensex	80,787.30	(▲ 0.09)
NIFTY 50	24,773.15	(▲ 0.13)
BSE SENSEX 50	25,836.05	(▲ 0.12)
NIFTY NEXT 50	67,366.05	(▲ 0.41)
BSE SENSEX Next 50	83,024.43	(▲ 0.20)
NIFTY BANK	54,186.90	(▲ 0.13)
BSE BANKEX	60,550.05	(▲ 0.08)
NIFTY FINANCIAL SERVICES	25,942.70	(▲ 0.21)
BSE FINANCIAL SERVICES	12,293.43	(▲ 0.22)
NIFTY MIDCAP SELECT	12,841.40	(▲ 0.49)
BSE MIDCAP	45,608.90	(▲ 0.33)
INDIA VIX	10.84	(▲ 0.56)

- Capital expenditure by key Central Public Sector Enterprises (CPSEs) and four government entities slightly decreased in August, attributed to monsoon-related delays in project execution.
- Indian Railways has achieved a major milestone, with nearly 99% of its broad gauge network now electrified, as part of its mission to enhance energy efficiency and reduce carbon emissions.
- Vodafone Idea has petitioned the Supreme Court, challenging the Department of Telecommunications' (DoT) additional demand of ₹9,450 crore in AGR-related dues.
- The National Stock Exchange has appointed Srinivas Injeti, a former IAS officer, as its new Chairperson, with immediate effect, following SEBI's approval.

## Geopolitical Updates:

- Commerce Minister Piyush Goyal stated that India and the EU are on track to "substantially conclude" their Free Trade Agreement, with over 60% of chapters finalized.
- Nepal's Prime Minister KP Sharma Oli has resigned following violent student-led protests and widespread unrest, plunging the country into a political crisis and uncertainty.

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