

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-1,304.91
DII (Cash)	1,821.23
FII (Index Futures)	-520.20
FII (Stock Futures)	-96.65
FII (Index Options)	5,895.48
FII (Stock Options)	-625.02

- Physicswallah revised its initial public offering documents to reflect a fundraising target of ₹3,820 crore for business expansion and growth initiatives.
- LG Electronics India to launch ₹15,000 crore IPO in October; pure OFS of 15% stake with Sebi approval, led by Morgan Stanley, JP Morgan, Axis, BofA and Citi.
- OYO parent Oravel Stays rebrands to Prism ahead of IPO, unifying brands under a parent entity while OYO remains consumer-facing; name chosen via 6,000-entry global contest.
- Insurtech Turtlemint has confidentially filed IPO papers with Sebi, aiming to raise \$200–\$250 million (up to ₹2,000 crore); FY24 revenue ₹505 crore, ₹6 crore profit; ICICI, Jefferies among bankers.

Global Market Snapshot	
Dow Jones	45,400.86 (▼ -0.48)
S&P 500	6,502.08 (▲ 0.00)
Nasdaq	21,707.69 (▲ 0.00)
Gift Nifty	24,842.00 (▼ -0.02)
Nikkei 225	43,018.75 (▲ 1.03)
Hang Seng	25,417.98 (▲ 1.43)

P.E. & Funding Updates:

- Indian startups raised \$341M across 21 deals during Sept 1–6, led by Tessolve's \$150M; CityMall's \$47M; Seekho's \$28M; Blue Tokai's \$25M; FirstClub \$23M; plus notable M&A activity.
- House of Zelena raised ₹7 crore seed co-led by Sprout VP and M Venture Partners; funds to scale supply chain, innovate maternity/postpartum products, expand community-tech; 2.5 lakh+ mom community.
- L Catterton's India consumer fund completes \$200 million first close, targeting \$400 million plus \$200 million green-shoe; backed by IFC, Kotak clients; plans 7–9 mid-market investments.

Business & Economic Updates:

- Brokerages project a 6-7% revenue growth for Indian corporations, driven by positive performance in key sectors like pharmaceuticals, retail and telecom.

Macro Data	
Brent Crude	\$65.5 (▼ -2.22)
Gold	₹107,590.00 (▼ -0.49)
Silver	₹123,670.00 (▼ -0.68)
Dollar Index	97.77 (▼ -0.59)
INR/USD	88.16 (▲ 0.00)
India 10Y Bond Yield	6.52 (▼ -0.91)
US 10Y Bond Yield	4.08 (▼ -1.92)

Indian Market	
BSE Sensex	80,710.76 (▼ -0.01)
NIFTY 50	24,741.00 (▲ 0.03)
BSE SENSEX 50	25,804.26 (▲ 0.01)
NIFTY NEXT 50	67,089.80 (▼ -0.09)
BSE SENSEX Next 50	82,858.05 (▼ -0.11)
NIFTY BANK	54,114.55 (▲ 0.07)
BSE BANKEX	60,500.70 (▲ 0.03)
NIFTY FINANCIAL SERVICES	25,889.30 (▲ 0.14)
BSE FINANCIAL SERVICES	12,266.45 (▲ 0.17)
NIFTY MIDCAP SELECT	12,778.15 (▲ 0.31)
BSE MIDCAP	45,459.77 (▼ -0.10)
INDIA VIX	10.78 (▲ 0.00)

- The legal dispute between SEBI and US trading firm Jane Street is likely to be a prolonged battle over alleged market manipulation and access to regulatory documents.
- The government has unveiled a new roadmap to enable the domestic manufacturing of advanced 7-nanometer semiconductor chips within the next five to seven years.
- SEBI is considering new rules to simplify processes for mutual funds, foreign portfolio investors and large IPOs to boost capital inflows and market participation.
- SEBI is contemplating an "automatic window" for foreign portfolio investors to simplify registration and compliance, making it easier to invest in the country.
- Adani Power and Bhutan's Druk Green Power have signed an agreement to develop a 570 MW hydroelectric project with a ₹6,000 crore investment.

Geopolitical Updates:

- Following a diplomatic thaw, Indian and Chinese companies are accelerating stalled joint ventures, particularly in the electronics and automobile sectors.
- Russia launched its largest air assault of the war on Ukraine, using over 800 drones and missiles, striking a government building for the first time.
- Israel's foreign minister has demanded that Hamas surrender, as Israeli military forces continue to bomb Gaza, intensifying the conflict.
- U.S. President Trump reiterated the "very special relationship" with India despite a dispute over tariffs on Russian oil purchases.

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