

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-1,159.48
DII (Cash)	2,549.51
FII (Index Futures)	-1,473.33
FII (Stock Futures)	-688.08
FII (Index Options)	40,073.94
FII (Stock Options)	240.36

- Urban Company and boAt, along with 11 other firms, have received SEBI's approval to launch their initial public offerings (IPOs).
- Jio Platforms will invite banks for pitches this month for its highly anticipated IPO, which is expected to raise \$8-10 billion.
- Shringar House of Mangalsutra's ₹400.95 crore IPO opens Sep 10–12, price band ₹155–165; lot size 90; 35% retail; proceeds for working capital, corporate purposes.

P.E. & Funding Updates:

Global Market Snapshot	
Dow Jones	45,295.81 (▼ -0.75)
S&P 500	6,460.26 (▼ -0.64)
Nasdaq	21,455.55 (▼ -1.15)
Gift Nifty	24,626.00 (▼ -0.41)
Nikkei 225	42,310.49 (▲ 0.29)
Hang Seng	25,496.55 (▼ -0.47)

- Short-form learning startup Seekho has raised \$28 million to expand its content and leverage AI for personalized learning experiences.
- Electric bus operator LeafyBus has secured \$4.1 million in funding from Enetra India to expand its fleet to over 100 buses.
- Blue Tokai raised \$25 million in bridge funding from A91 Partners, Anicut, Verlinvest and 12 Flags to expand in India, enter Dubai and grow in Japan; FY24 revenue ₹216 crore.
- Tuco Kids raised \$4 million Series A led by RTP Global, with Fireside, Whiteboard and MG; funds for brand, product innovation and omni-channel expansion; founded in 2023, ages 3–13 focus.
- Tessolve raised \$150 million from TPG Growth to expand global delivery centers, build advanced test labs and pursue acquisitions; India's largest semiconductor engineering services fundraise.

Business & Economic Updates:

- India is ready to become a major player in the global \$1 trillion semiconductor market, with PM Modi declaring chips as digital diamonds.

Macro Data	
Brent Crude	\$69.14 (▲ 1.51)
Gold	₹106,400.00 (▲ 0.78)
Silver	₹124,350.00 (▼ -0.33)
Dollar Index	98.32 (▲ 0.66)
INR/USD	88.17 (▼ -0.05)
India 10Y Bond Yield	6.59 (▼ -0.30)
US 10Y Bond Yield	4.26 (▲ 0.00)

Indian Market	
BSE Sensex	80,157.88 (▼ -0.26)
NIFTY 50	24,579.60 (▼ -0.18)
BSE SENSEX 50	25,632.84 (▼ -0.19)
NIFTY NEXT 50	67,017.75 (▲ 0.52)
BSE SENSEX Next 50	82,924.78 (▲ 0.12)
NIFTY BANK	53,661.00 (▼ -0.63)
BSE BANKEX	60,024.81 (▼ -0.68)
NIFTY FINANCIAL SERVICES	25,572.95 (▼ -0.66)
BSE FINANCIAL SERVICES	12,138.31 (▼ -0.44)
NIFTY MIDCAP SELECT	12,709.40 (▼ -0.05)
BSE MIDCAP	45,496.28 (▲ 0.27)
INDIA VIX	11.4 (▲ 0.97)

- August toll collection reached ₹7,053 crore, the second-highest ever, thanks to the annual toll pass and increased festive freight movement.
- The government's GST reform plan will simplify tax slabs, lower rates on everyday items and boost consumer spending across the country.
- The government's proposed GST reforms are expected to soften the blow of steep US tariffs and boost domestic consumption.
- The first phase of Bima Sugam, a unified digital platform for insurance, is likely to be launched in December.
- SEBI has capped net intraday positions in index options at ₹5,000 crore to ensure market stability and prevent excessive risk-taking.

Geopolitical Updates:

- Shanghai Cooperation Organisation (SCO) members have decided to set up a new development bank, a move that will boost regional efficiency and social development.
- Ukrainian President Zelenskyy discussed the ongoing conflict and security with European leaders, thanking India for its support in restoring peace.
- Russia is offering deeper discounts on crude oil, with Indian refiners continuing purchases despite pressure from the US and new tariffs.
- India and Singapore will sign five agreements during PM Lawrence Wong's visit, marking 60 years of diplomatic ties and strengthening cooperation.

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