

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-1,429.71
DII (Cash)	4,344.93
FII (Index Futures)	492.70
FII (Stock Futures)	3218.48
FII (Index Options)	-10,463.99
FII (Stock Options)	-377.5

- L&T Semiconductor will consider an IPO only after surpassing \$500 million in revenue, pursuing a fabless model, product development, acquisitions and global partnerships across industrial, automotive, energy and telecom segments.

- Reliance Jio's IPO, targeted by June 2026, could be India's largest at ₹30,000 crore, with JPL valued around \$127–151 billion EV; float may be 2.5–5%.

P.E. & Funding Updates:

- Solar-powered pump provider GK Energy raised ₹100 crore in a pre-IPO funding round from prominent investors like Valuequest, 360 One and Kotak AIF.

- CityMall raised \$47 million Series D led by Accel (₹334 crore), at a flat ~\$316 million valuation; funds for capex, marketing; FY24 GMV ₹427 crore, losses ₹159 crore.

- Cuzor raised ₹5 crore seed led by Kaynes' Ramesh Kannan; launched India's first 70W GaNSense charger (Pulse 70W), boasting 91% efficiency, dual-port 25W allocation and multi-protocol support.

Global Market Snapshot	
Dow Jones	45,636.90 (▲ 0.20)
S&P 500	6,501.86 (▲ 0.00)
Nasdaq	21,705.16 (▲ 0.00)
Gift Nifty	24,728.50 (▲ 0.61)
Nikkei 225	42,188.79 (▼ -1.24)
Hang Seng	25,617.42 (▲ 2.15)

Business & Economic Updates:

- Foreign Portfolio Investors (FPIs) sold \$4 billion in Indian equities in August, their highest monthly outflow in seven months, reflecting bearish sentiment due to US tariffs and a declining rupee.

- India's GST collections grew 6.5% in August to ₹1.86 lakh crore, driven by a 9.6% increase in domestic transactions, despite a decline in import-related revenue.

- India's Manufacturing Purchasing Managers' Index (PMI) reached a 17.5-year high in August, indicating the fastest improvement in operating conditions due to strong domestic demand.

Macro Data		
Brent Crude	\$68.11	(▲ 0.93)
Gold	₹105,580.00	(▲ 0.29)
Silver	₹124,760.00	(▲ 0.58)
Dollar Index	97.68	(▼ -0.09)
INR/USD	88.21	(▲ 0.00)
India 10Y Bond Yield	6.61	(▲ 0.61)
US 10Y Bond Yield	4.26	(▲ 1.19)

Indian Market		
BSE Sensex	80,364.49	(▲ 0.70)
NIFTY 50	24,625.05	(▲ 0.81)
BSE SENSEX 50	25,682.76	(▲ 0.80)
NIFTY NEXT 50	66,670.15	(▲ 1.41)
BSE SENSEX Next 50	82,829.52	(▲ 1.66)
NIFTY BANK	54,002.45	(▲ 0.65)
BSE BANKEX	60,433.86	(▲ 0.68)
NIFTY FINANCIAL SERVICES	25,743.50	(▲ 0.69)
BSE FINANCIAL SERVICES	12,192.26	(▲ 0.87)
NIFTY MIDCAP SELECT	12,715.70	(▲ 2.13)
BSE MIDCAP	45,373.66	(▲ 1.64)
INDIA VIX	11.29	(▼ -3.91)

- UPI hit a record 20.01 billion transactions in August, up 34% YoY; value reached ₹24.85 lakh crore, up 24% YoY, averaging 645 million transactions daily.
- Domestic Institutional Investors (DIIs) have maintained a 25-month-long buying streak, deploying a total of ₹11.4 trillion, with mutual fund SIPs powering the sustained inflows.
- India's manufacturing activity, as measured by the PMI, expanded to a 17.5-year high in August, with a surge in output and new orders.
- Silver surged ₹6,000 to ₹1.23 lakh/kg; gold hit ₹1,04,493/10g, per IBSA, as rupee weakness and global uncertainties boosted safe-haven demand; GST extra at 3%.
- Ashok Leyland is partnering with China's CALB Group to invest ₹5,000 crore over 7-10 years to develop and manufacture next-generation batteries for electric vehicles.
- India's GST collections saw a 6.5% year-on-year increase in August, reaching ₹1.86 lakh crore, a growth primarily fueled by domestic transactions.

Geopolitical Updates:

- At the SCO summit, PM Modi and President Putin affirmed their strong partnership, emphasizing their continued cooperation on global peace and stability despite US tariffs on Indian goods.
- Xi Jinping at SCO-plus urged a multipolar order, unveiled a Global Governance Initiative, criticized Trump's tariffs and sought governance prioritizing the Global South, sovereignty, rule of law and multilateralism.

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