

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-1,926.76
DII (Cash)	3,895.68
FII (Index Futures)	-17.85
FII (Stock Futures)	-1379.96
FII (Index Options)	-1,212.16
FII (Stock Options)	613.05

Global Market Snapshot	
Dow Jones	44,911.26 (▼ -0.02)
S&P 500	6,468.54 (▲ 0.35)
Nasdaq	21,710.67 (▲ 0.13)
Gift Nifty	24,655.00 (▼ -0.14)
Nikkei 225	42,649.26 (▼ -1.45)
Hang Seng	25,519.32 (▼ -0.37)

- RSB Retail India files DRHP for IPO: ₹500 crore fresh issue plus OFS; ₹275 crore for debt, ₹118 crore for new stores; FY25 revenue ₹2,694 crore, PAT ₹104.4 crore.
- Pre-IPO deals cool after the 2023 peak as valuation gaps narrow; investors turn selective, pricing discipline rises and issuers delay or resize rounds amid cautious sentiment and tighter liquidity.
- Five IPOs open Aug 19–21: Vikram Solar ₹2,079.37 crore (GMP-led top gains), Patel Retail ₹242.76 crore, Gem Aromatics ₹451.25 crore, Shreeji Shipping ₹410.71 crore, Mangal Electrical ₹400 crore.
- Regaal Resources' ₹306 crore IPO saw frenzied demand, subscribed 40x by Day 3; strong GMP signals robust listing, with NIIs leading bids, followed by retail and QIB participation.

P.E. & Funding Updates:

- Shivalik Small Finance Bank raises ₹100 crore led by SMBC Asia Rising Fund, with Accel, Quona, Lightspeed and Sorin joining; funds to bolster tech, expand workforce and scale BaaS for MSMEs.
- Darwinbox raises \$40 million from Ontario Teachers' TVG via primary and secondary deals to fuel North America expansion and AI-first HCM roadmap; total funding now \$320 million.
- Amansa invests ₹250 crore in IPO-bound Rubicon Research via pre-IPO placement, acquiring ~3% from promoter General Atlantic at ₹484.47/share; fresh issue likely trimmed, listing eyed this year.
- ZenZebra raises undisclosed pre-seed led by Rukam Capital to scale "phygital" retail, embedding curated brand setups in high-footfall spaces like co-working, gyms and hotels; 150+ startup partners.

Macro Data		
Brent Crude	\$66.84	(▲ 1.84)
Gold	₹100,370.00	(▼ -0.12)
Silver	₹114,990.00	(▼ -0.57)
Dollar Index	98.25	(▲ 0.47)
INR/USD	87.46	(▲ 0.00)
India 10Y Bond Yield	6.41	(▲ 0.00)
US 10Y Bond Yield	4.81	(▲ 13.18)

Indian Market		
BSE Sensex	80,539.91	(▲ 0.00)
NIFTY 50	24,619.35	(▲ 0.00)
BSE SENSEX 50	25,712.30	(▲ 0.00)
NIFTY NEXT 50	66,622.25	(▲ 0.00)
BSE SENSEX Next 50	82,291.89	(▲ 0.00)
NIFTY BANK	55,181.45	(▲ 0.00)
BSE BANKEX	61,484.00	(▲ 0.00)
NIFTY FINANCIAL SERVICES	26,238.40	(▲ 0.00)
BSE FINANCIAL SERVICES	12,414.43	(▲ 0.00)
NIFTY MIDCAP SELECT	12,699.10	(▲ 0.00)
BSE MIDCAP	45,059.67	(▲ 0.00)
INDIA VIX	12.14	(▲ 0.00)

- HUMETA, HealthPresso's AI healthcare content platform, expands to the UAE and US, launching a \$2 million pre-seed after a \$300,000 angel round to scale regulation-ready, multilingual, RAG-based medical content.
- Arintra raises \$21 million Series A led by Peak XV, with YC and others, to scale GenAI autonomous medical coding, expand US adoption and open a Bay Area HQ.
- olee.space raised a \$3 million seed round led by global and domestic investors, including Rockstud Capital, to scale FSOC, quantum-encrypted networks and directed-energy systems for defense, aerospace and telecom.
- FincFriends, an RBI-registered NBFC, raises ₹41.5 crore debt in Q1 FY26 to scale RupeeRedee digital lending; follows ₹98.5 crore in Q4 FY25; backed by multiple NBFC lenders.

Business & Economic Updates:

- S&P upgrades India's sovereign rating to BBB after 18 years, citing strong growth, fiscal consolidation and policy credibility, which boosts investor sentiment and enhances the country's global economic standing.
- Sudarshan Chakra Mission: PM Modi announces a 10-year, indigenous, multi-layered security shield to protect critical infrastructure by 2035, integrating surveillance, air-missile defence and cyber capabilities.
- GST revamp buzz: Centre may scrap 12% and 28% slabs, move to 5% and 18%; potential ₹43,000 crore FY26 hit, but consumption boost, inverted duty fixes, essentials 0-5%.
- Domestic funds now anchor India's IPOs as FPIs retreat, driven by booming SIPs, insurer participation and bank treasuries—reshaping pricing power, allocations and post-listing support in primary markets.
- India's July exports rose 7.3% to \$37.24 billion, while imports climbed 8.6% to \$64.59 billion, widening the trade deficit to \$27.35 billion, an eight-month high.

- IBC overhaul: Amendments allow partial asset sales in resolution plans and a one-time, 120-day second attempt before liquidation post 330 days, prioritising revival over closure, with 66% creditor consent.
- IPO frenzy cools: issuers slash sizes as valuations face pushback and liquidity thins; names like JSW Cement, Ather, NSDL trim offers to ensure demand and smoother subscriptions.
- PM announces made-in-India chips by end-2025; 10 projects cleared under semiconductor mission. Push targets self-reliance, ATMP units, Tata-PSMC fab and indigenous platforms across social media and tech.
- India's July trade deficit widened to an eight-month high of \$27.35 billion as imports outpaced exports; pre-tariff frontloading to the US lifted shipments ahead of proposed hikes.

Geopolitical Updates:

- Putin praises Trump's "energetic, sincere" push to end the Ukraine war ahead of the Alaska summit, hinting at potential nuclear arms control talks, while tensions persist and stakes remain high.
- Israel advances the West Bank settlement plan, including E1, adding 3,400 units that could split the territory and undercut Palestinian statehood prospects, drawing sharp international condemnation and legal concerns.
- Trump-Putin Alaska summit: Hours-long talks end without Ukraine ceasefire; both cite "progress." Focus shifts to future negotiations, possible nuclear arms dialogue and coordinating next steps with Kyiv.

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