

## Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-1,681.23
DII (Cash)	3,578.43
FII (Index Futures)	570.34
FII (Stock Futures)	-281.7
FII (Index Options)	-9,480.11
FII (Stock Options)	-235.69

Global Market Snapshot	
Dow Jones	44,323.07 (▼ -0.04)
S&P 500	6,296.79 (▼ -0.01)
Nasdaq	20,895.66 (▲ 0.05)
Gift Nifty	25,089.00 (▲ 0.25)
Nikkei 225	39,819.11 (▲ 0.00)
Hang Seng	24,994.14 (▲ 0.68)

- India's IPO market is booming: raised \$6.7B in early 2025—surpassing \$5.4B last year, making it the largest IPO market outside the U.S., backed by a strong pipeline and investor demand.
- Shree Refrigerations plans IPO to fund growth; manufactures chillers for diverse industries, including the Indian Navy, showing robust revenue and profit rise in FY2023-24.
- Anthem Biosciences' shares surged 28% on market debut, valuing the company at ₹41,017 crore; IPO was fully sold via Offer for Sale, subscribed 63.86 times.
- Captain Fresh plans a mid-August 2025 IPO filing, targeting \$350–400 million, with a \$50–75 million pre-IPO round; Axis Capital and Bank of America lead bankers.
- Snapdeal parent AceVector filed confidential IPO papers with SEBI, leveraging the extended 18-month window to plan a flexible public listing amid growing tech IPO momentum.
- Brigade Hotel Ventures sets IPO price band at ₹85–₹90 per share, aiming to raise ₹749.6 crore for debt repayment, land purchase and strategic initiatives.

## P.E. & Funding Updates:

- ADIA's sovereign wealth fund invests \$200 million in Meril (Micro Life Sciences), acquiring a 3% stake and valuing the medical devices firm at \$6.6 billion.
- Avanse Financial shelved its IPO due to market volatility and now plans to raise \$200–250 million via a private round, backed by existing investors.
- Fashion-tech brand ANNY raised ₹10 crore in pre-Series A funding led by Atomic Capital to expand its products, innovate in technology, hire talent, and grow distribution across India.

Macro Data	
Brent Crude	\$69.21 (▼ -0.10)
Gold	₹99,660.00 (▲ 0.82)
Silver	₹114,610.00 (▲ 1.08)
Dollar Index	97.85 (▼ -0.64)
INR/USD	86.31 (▲ 0.17)
India 10Y Bond Yield	6.3 (▲ 0.00)
US 10Y Bond Yield	4.38 (▼ 1.79)

Indian Market	
BSE Sensex	82,200.34 (▼ -0.07)
NIFTY 50	25,090.70 (▲ 0.49)
BSE SENSEX 50	26,210.05 (▲ 0.48)
NIFTY NEXT 50	68,503.15 (▲ 0.41)
BSE SENSEX Next 50	84,772.18 (▲ 0.46)
NIFTY BANK	56,952.75 (▲ 1.19)
BSE BANKEX	63,545.83 (▲ 1.28)
NIFTY FINANCIAL SERVICES	26,986.95 (▲ 1.62)
BSE FINANCIAL SERVICES	12,823.97 (▲ 1.26)
NIFTY MIDCAP SELECT	13,301.00 (▲ 0.99)
BSE MIDCAP	47,035.27 (▲ 0.55)
INDIA VIX	11.2 (▼ -1.67)

- IIT Madras-incubated Plenome Technologies raised ₹6.5 crore seed funding to expand blockchain and AI-based secure data solutions in healthcare, voting and global markets.
- EduFund raised \$6 million in Series A funding led by Cercano Management to enhance AI planning, expand student loan access, and grow in tier-II and tier-III Indian cities.
- Hudle raised \$2.5M Series A led by Sky Impact Capital to expand venues, enhance features and launch a player rating system for recreational sports across India.
- Hey Concrete raised ₹7.5 crore to expand sustainable concrete design globally, enhance manufacturing and grow its GreenPro-certified product presence in key international architectural markets.

## Business & Economic Updates:

- Titan's Tata Group unit is acquiring a 67 % stake in Dubai-based Damas Jewellery for AED 1.04 billion, gaining access to 146 GCC stores and an option to buy the remaining stake by 2029
- EU's 18th sanctions package bans imports of fuels refined from Russian crude, affecting India's \$15 bn petroleum exports, impacting Reliance/Nayara, prompting market shifts and supply diversification.
- India's SBI raised ₹25,000 crore by issuing 305.9 million shares at ₹817 via a record-size QIP, the largest ever in India, boosting capital after oversubscription.
- SEBI has lifted its trading ban on Jane Street after a ₹4,843 crore escrow deposit. Trading may resume under strict monitoring and restrictions on options market activity.
- IREDA plans to raise ₹2,500–3,000 crore via QIP in FY 2025-26 to strengthen capital and boost renewable energy financing, with the government maintaining a majority stake.

- Tata Capital's rights issue values it at ₹1.38 trillion; it plans IPO by September 2025 to raise \$2 billion, targeting India's largest IPO this year.
- India's eight core industries grew 4% in June 2024, led by coal, fertilizers and cement; steel rose 2.7%, while crude oil and refinery output declined.
- Zerodha and Angel One partner with Rupeeflo to simplify NRI demat account opening by enabling online notarization, reducing paperwork and eliminating physical document mailing.
- Bharti Airtel surpassed TCS to become India's third most valuable company, driven by strong mobile business growth and a 20% stock surge this year.
- ED reissues summons to Google and Meta officials for July 28 over illegal online betting promotion; probe includes app developers, media and celebrities' alleged involvement.
- India's share of US imports rose to 3.1% in 2025, led by electronics and textiles, while China's share dropped significantly, especially in advanced technology products.

## Geopolitical Updates:

- A US trade team will visit India mid-August after the August 1 deadline to discuss trade issues, following a 90-day tariff pause on Indian goods.
- PM Modi visits London on July 24 to sign the India-UK Free Trade Agreement, aiming to double bilateral trade to \$120 billion by 2030; Goyal accompanies him.

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