

## FII/DII Activity (in ₹crores)

FII (Cash)	-5,104.22
DII (Cash)	3,558.63
FII (Index Futures)	-3,537.76
FII (Stock Futures)	-1,665.10
FII (Index Options)	-3,242.35
FII (Stock Options)	743.84

## Global Market Snapshot

Dow Jones	44,650.64 (▲ 0.00)
S&P 500	6,280.46 (▲ 0.27)
Nasdaq	20,630.66 (▲ 0.23)
Gift Nifty	25,191.50 (▲ 0.48)
Nikkei 225	39,646.36 (▲ 0.00)
Hang Seng	24,028.37 (▲ 0.00)

## Recent IPO Updates:

- INOX Clean Energy has filed confidential papers with SEBI for a ₹6,000 crore IPO to fund wind and solar expansion, targeting India's growing renewable energy sector.
- Flipkart announces a \$50 million employee stock buyback, benefiting over 7,500 staff, ahead of its IPO. Employees can liquidate vested options in 2025.
- Smartworks Coworking Spaces IPO got fully subscribed on Day 2 with 1.15 times subscription, led by strong retail and non-institutional investor demand. Listing on July 17.
- Kiaasa Retail, an ethnic fashion brand, filed draft papers for an IPO on the BSE SME platform to raise funds for expanding retail in Tier II/III cities and enhancing digital presence
- Anthem Biosciences' ₹3,395 crore IPO opens July 14 with a ₹540–570 price band, 17% GMP, fully offer-for-sale, listing on BSE/NSE July 21.

## P.E. & Funding Updates:

- Varda Space Industries has raised \$187 million in a Series C funding round led by Natural Capital and Shrug Capital, with participation from Founders Fund, Peter Thiel, Khosla Ventures, Caffeinated Capital, Lux Capital and Also Capital.
- Bharti Space Ltd., the space and satellite arm of Bharti Enterprises, is set to invest an additional €120 million (approximately Rs 1,204 crore) in French satellite group Eutelsat.

Macro Data		
Brent Crude	\$68.64	(▲ 0.00)
Gold	₹98,200	(▲ 0.63)
Silver	₹113,250	(▲ 2.43)
Dollar Index	97.65	(▲ 0.05)
INR/USD	85.65	(▲ 0.08)
India 10Y Bond Yield	6.31	(▲ 0.00)
US 10Y Bond Yield	4.35	(▲ 0.00)

Indian Market		
BSE Sensex	83,432.89	(▲ 0.00)
NIFTY 50	25,355.25	(▲ 0.00)
BSE SENSEX 50	26,494.64	(▲ 0.00)
NIFTY NEXT 50	68,523.45	(▲ 0.00)
BSE SENSEX Next 50	84,788.81	(▲ 0.00)
NIFTY BANK	56,956.00	(▲ 0.00)
BSE BANKEX	63,758.93	(▲ 0.00)
NIFTY FINANCIAL SERVICES	26,984.35	(▲ 0.00)
BSE FINANCIAL SERVICES	12,813.13	(▲ 0.00)
NIFTY MIDCAP SELECT	13,211.05	(▲ 0.00)
BSE MIDCAP	46,593.14	(▲ 0.00)
INDIA VIX	11.82	(▲ 1.72)

- AstroTalk is in mid stage talks to raise a new funding round in the range of \$50-100 million, according to three sources aware of the development. The fresh funding talks have been initiated after a gap of 12 months for the Noida-based company.
- Gramik, an agritech startup, raised ₹17 crore in bridge funding to expand rural operations, ahead of a planned ₹56 crore Series A round.
- Varda Space Industries raised \$187 million led by Khosla Ventures and others to develop pharmaceuticals in space, leveraging microgravity for novel drug formulations.
- Bharti Space will invest an additional €120 million in Eutelsat, bringing its total to €150 million, as its stake reduces to 17.88% amid global expansion.
- Indian robotics startups raised \$117 million in 2024 across 41 deals, up from \$54 million in 2023, reflecting surging investor interest and automation demand.
- Religare Enterprises will raise ₹1,500 crore via preferential warrants; the Burman family will infuse ₹750 crore to expand core businesses and drive new strategic initiatives.

## Business & Economic Updates:

- India's Q1 banking credit growth stood at 9.5% year-on-year, with analysts expecting a recovery to 12-13% in FY26, driven by cheaper loans.

- Tesla will officially begin India operations on July 15, opening its first showroom in Mumbai's Bandra Kurla Complex and showcasing the imported Model Y SUV.
- India's net direct tax receipts fell 1.3% to ₹5.63 trillion as of July 10, 2025, with corporate taxes declining 3.7% due to a sharp surge in refunds.
- The Nadar family earned ₹9,906 crore in dividend income from HCL Technologies in FY25, surpassing Azim Premji's Wipro, which saw a 50% drop to ₹4,570 crore.
- UK-based Advanced Electric Machines (AEM) has partnered with Sterling Gtake to bring rare earth and copper-free EV motors to India, supporting sustainable, localized production.
- Shares of BSE and NSE slumped as trading volumes dropped 21% after SEBI's ban on Jane Street, sparking concerns over profitability and tighter regulations.
- L&T Finance will raise ₹10 billion via two-year bonds at a 7.12% annual coupon, inviting bids from bankers and investors on Monday.

## Geopolitical Updates:

- Donald Trump will impose a 35% tariff on certain Canadian goods from August 1, excluding USMCA-compliant items, escalating trade tensions between the US and Canada.

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