

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	12,594.38
DII (Cash)	-195.23
FII (Index Futures)	4,806.67
FII (Stock Futures)	3,166.91
FII (Index Options)	32,273.51
FII (Stock Options)	4491.6

Global Market Snapshot	
Dow Jones	43,386.84 (▲ 0.94)
S&P 500	6,092.16 (▲ 0.00)
Nasdaq	19,973.55 (▲ 0.31)
Gift Nifty	25,610.00 (▲ 1.37)
Nikkei 225	39,584.58 (▲ 1.65)
Hang Seng	24,325.40 (▼ -0.61)

- Pine Labs filed for a Rs 2,600 crore IPO, aiming to expand overseas, invest in technology and reduce debt; existing investors will also sell shares.
- Crizac IPO opens July 2-4, ₹860 crore promoter-led offer-for-sale. Price band ₹233-245. Focuses on global student recruitment, listing on BSE/NSE July 9. Promoters: Pinky, Manish Agarwal.
- Shadowfax plans a confidential IPO filing worth Rs 2,000–2,500 crore, targeting Rs 5,500–6,000 crore valuation; proceeds will expand quick delivery services, with ICICI, JM Financial, Morgan Stanley as bankers.
- HDB Financial Services IPO subscribed 1.16 times by Day 2, led by strong Non-Institutional Investors demand at 2.29 times; grey market premium rose to ₹60 per share.
- Tata Capital plans a ₹17,200 crore IPO by September 2025, combining fresh issue and offer-for-sale, to comply with RBI norms and fuel growth in financial services.

P.E. & Funding Updates:

- Sagarmala Finance seeks \$467 million to fund maritime infrastructure, MSMEs, startups and port modernization, supporting India's Vision 2047 for a strong, sustainable maritime sector.
- Defence tech startup Raphe mPhibr raised \$100 million led by General Catalyst, marking India's largest aerospace private funding. It designs drones, autonomous aircraft and military avionics, supporting Make in India.

Macro Data

Brent Crude	\$67.73	(▲ 0.07)
Gold	97,300.00	(▼ -0.34)
Silver	₹107,250.00	(▲ 0.57)
Dollar Index	97.39	(▼ -0.11)
INR/USD	85.71	(▼ -0.44)
India 10Y Bond Yield	6.37	(▲ 0.16)
US 10Y Bond Yield	4.24	(▼ -1.17)

Indian Market

BSE Sensex	83,755.87	(▲ 1.21)
NIFTY 50	25,549.00	(▲ 1.21)
BSE SENSEX 50	26,675.86	(▲ 1.20)
NIFTY NEXT 50	68,295.15	(▲ 0.92)
BSE SENSEX Next 50	84,814.53	(▲ 0.88)
NIFTY BANK	57,206.70	(▲ 1.04)
BSE BANKEX	64,305.68	(▲ 0.95)
NIFTY FINANCIAL SERVICES	27,248.40	(▲ 1.48)
BSE FINANCIAL SERVICES	12,887.80	(▲ 1.25)
NIFTY MIDCAP SELECT	13,305.10	(▲ 0.63)
BSE MIDCAP	46,362.77	(▲ 0.56)
INDIA VIX	12.59	(▼ -2.86)

- StayVista, India's largest villa rental platform, raised over Rs 40 crore in Series B funding led by JSW Ventures, to expand geographically, enhance team and improve customer experience.
- Hyderabad-based Brihaspathi Technologies raised \$10 million from FIIs to expand, build a 72,000 sq. ft. CCTV manufacturing facility, hire 400+ employees and prepare for FY27 IPO.
- Wiom raised \$40M led by Bertelsmann and Accel to expand affordable internet via PM-WANI, targeting 5 crore homes and 50 crore users in underserved India.
- Binny Bansal led \$20 million funding in Bengaluru-based ShopOS, an AI-powered e-commerce platform helping brands build and manage online stores globally. Funds will scale product, team and markets.
- B9 Beverages raised ₹85 crore via discounted rights issue, cutting workforce and focusing on fewer markets to reduce costs amid financial challenges and restructuring efforts.

Business & Economic Updates:

- GST compensation fund may have ₹95,000 crore surplus by March 2026, prompting the GST Council to consider tax rationalization and cess restructuring for states.
- Foreign portfolio investors (FPIs) turned net buyers with Rs 12,594 crore inflows, boosting Sensex by 1,000 points and Nifty past 25,500 amid strong sectoral buying and positive market momentum.

- Indian drone startups are reducing import dependence by developing indigenous components amid rising defense demand, policy support and investor interest, aiming for full in-house capabilities and global competitiveness.
- India's team in the US seeks an interim trade deal by July, addressing tariffs and sensitive sectors, aiming to boost bilateral trade to \$500 billion by 2030.
- India's alternative investment assets, including AIFs and PMS, are projected to surpass ₹100 lakh crore by 2030, driven by growing family offices, regulatory reforms and rising investor demand.
- MSME credit crossed ₹40 trillion in FY25 with 20% growth, improved asset quality, rising micro business loans and strong public-private bank participation, driven by PSL norms and digitalisation.
- Finance Minister Nirmala Sitharaman urged fast-tracking reforms at GIFT IFSC to align with India's 2047 vision, making it competitive, cost-effective and attractive for high-net-worth investments.

Geopolitical Updates:

- Iran's Supreme Leader Ayatollah Khamenei warned the US against future attacks, claiming Iran struck a US base in Qatar and will retaliate heavily if provoked again after the ceasefire.
- Iran's Supreme Leader Khamenei declared victory over Israel and the US, calling US strikes ineffective, warning against future attacks and pledging Iran will never surrender or capitulate.

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