

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-2,427.74
DII (Cash)	2,372.96
FII (Index Futures)	528.26
FII (Stock Futures)	4123.18
FII (Index Options)	21,092.92
FII (Stock Options)	-1634.51

- HDB Financial Services' ₹12,500 crore IPO saw strong retail, employee and shareholder subscription on Day 1; institutional bids low at 1%.
- Prosus sees strong IPO potential in India as portfolio matures, with firms like Urban Company and BlueStone preparing listings, aiming to grow Indian assets to \$50 billion.
- Globe Civil Projects IPO, priced ₹67-71 per share, aims to raise ₹119 crore; oversubscribed 15.26 times by June 25, listing on July 1, 2025.
- NSE may receive SEBI's No Objection Certificate by the end of July to file IPO papers, with listing expected in Q4 FY26 after resolving co-location and dark fiber litigation.

Global Market Snapshot	
Dow Jones	42,982.43 ▼ -(0.25)
S&P 500	6,092.18 (▲ 1.11)
Nasdaq	19,912.53 (▲ 1.43)
Gift Nifty	25,261.00 (▲ 0.73)
Nikkei 225	38,942.07 (▲ 0.39)
Hang Seng	24,474.67 (▲ 1.23)

P.E. & Funding Updates:

- IndiaBonds.com raised ₹32.5 crore in its first external funding round led by marquee investors, aiming to boost growth and continue scaling its digital bond investment platform.
- Battery Smart raised \$21 million in an extended Series B round led by Rising Tide Energy, boosting its valuation to \$450 million to expand its EV battery swapping network.
- GIVA raised ₹530 crore in Series C funding led by Creaegis, with participation from Premji Invest and others, to expand retail, digital presence, supply chain and lab-grown diamond offerings.
- Medtech startup Innovodigm raised ₹5.5 crore seed funding led by Indian Angel Network, supporting vaccine delivery tech development, preclinical validation, clinical trials and infrastructure scaling.
- Bengaluru-based payments platform Pazy raised ₹6 crore pre-seed funding led by Inuka Capital to expand product features, deepen integrations and scale annual spend to ₹10,000 crore.

Macro Data		
Brent Crude	\$67.68	(▲ 0.80)
Gold	97,630.00	(▲ 0.41)
Silver	₹106,630.00	(▲ 1.18)
Dollar Index	97.5	(▼ -0.46)
INR/USD	86.09	(▲ 0.13)
India 10Y Bond Yield	6.36	(▼ -0.47)
US 10Y Bond Yield	4.29	(▼ -0.23)

Indian Market		
BSE Sensex	82,755.51	(▲ 0.85)
NIFTY 50	25,244.75	(▲ 0.80)
BSE SENSEX 50	26,358.99	(▲ 0.79)
NIFTY NEXT 50	67,669.40	(▲ 0.47)
BSE SENSEX Next 50	84,073.44	(▲ 0.57)
NIFTY BANK	56,621.15	(▲ 0.28)
BSE BANKEX	63,698.80	(▲ 0.11)
NIFTY FINANCIAL SERVICES	26,851.20	(▲ 0.38)
BSE FINANCIAL SERVICES	12,728.34	(▲ 0.48)
NIFTY MIDCAP SELECT	13,221.30	(▲ 0.56)
BSE MIDCAP	46,106.45	(▲ 0.63)
INDIA VIX	12.96	(▼ -4.99)

- Delhi-based all-electric taxi startup Evera Cabs raised \$4 million from Mufin Green Finance via convertible debentures and debt to expand its EV fleet and airport-focused services.

TM

Business & Economic Updates:

- After 41 years since Rakesh Sharma, Group Captain Shubhanshu Shukla became India's second astronaut aboard Axiom-4, highlighting India's advancing human spaceflight and Gaganyaan progress.
- Mukesh Ambani's Jio-bp and Gautam Adani's Adani Total Gas partnered to integrate fuel retail networks, exchanging petrol, diesel and CNG dispensers across existing and future outlets.
- The government disbursed ₹21,534 crore under PLI schemes for 12 sectors, attracting ₹1.76 lakh crore investments, generating ₹16.5 lakh crore sales and creating over 12 lakh jobs till March 2025.
- India's net FDI inflows reached a 35-month high of \$3.95 billion in April 2025, with gross inflows at \$8.8 billion, boosted by the manufacturing and business services sectors. Repatriation slowed, indicating market maturity, while spending on foreign studies declined 21% year-on-year for the ninth consecutive month.
- India's tech startup funding fell 25% to \$4.8 billion in H1 2025, yet India ranked third globally, led by strong growth in transportation, logistics and retail sectors.
- India's family offices have grown to nearly 300 by 2024, driven by intergenerational wealth transfer, focusing on private equity, venture capital, governance and philanthropy.
- Icra retains India's FY26 GDP growth forecast at 6.2%, citing favorable monsoons and stable crude prices, despite rising global risks and geopolitical tensions impacting growth outlook.
- India is firmly on track to become a \$5 trillion economy by 2027, driven by strong reforms, leadership and collective national effort despite global economic challenges.

- SEBI fined BSE ₹25 lakh for allowing early access to corporate announcements for select users, failing to ensure equal information access and inadequate oversight of client code modifications.
- Domestic institutional investors poured a record ₹3.5 trillion into Indian equities in H1 CY25, offsetting ₹1.3 trillion FII selloffs amid global market volatility.
- The Insolvency and Bankruptcy Board of India's Fourth Amendment Regulations, 2025, enhance corporate insolvency resolution efficiency, transparency and compliance, including real estate focus and monitoring committees.
- India leads global per capita data consumption with 32 GB monthly usage in 2025, driven by rapid 5G adoption, affordable data and expanding smartphone penetration. Usage expected to grow.

Geopolitical Updates:

- China has completely halted specialty fertiliser exports to India, which imports 80% from China, using inspections and procedural delays amid escalating geopolitical tensions and border disputes. Local production remains unviable.
- NATO allies agreed to increase defense spending to 5% of GDP by 2035, with 3.5% for core defense and 1.5% for related infrastructure, boosting collective security.
- US strikes badly damaged Iran's nuclear facilities using B-2 bombers and bunker buster bombs, setting back Iran's program years, but Iran refuses to abandon nuclear ambitions. Ceasefire holds.
- The 2025 BRICS Summit will be held in Rio de Janeiro, Brazil, on July 6–7, featuring expanded membership and focusing on inclusive, sustainable Global South cooperation.

Disclaimer

All views, opinions, and information shared on our platform are believed to be accurate and reliable at the time of publication. However, India IPO does not guarantee the accuracy, completeness, or timeliness of the same. India IPO, its team, authors, or affiliates shall not be held liable for any direct or indirect loss or damage arising from the use of this information.