

### Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-5266.01
DII (Cash)	5,209.6
FII (Index Futures)	-1,457.77
FII (Stock Futures)	2,007.15
FII (Index Options)	-31,804.93
FII (Stock Options)	2,634.94

- Lenskart will skip SEBI's confidential IPO filing route and publicly file its draft red herring prospectus by early July. The eyewear giant aims for a \$1 billion IPO at a \$10 billion valuation, backed by strong profits and market dominance.
- Sunshine Pictures, Lumino Industries, and M&B Engineering received SEBI approval to launch IPOs, collectively raising over ₹1,650 crore for working capital, debt reduction, and expansion across media, power cables, and engineering sectors.
- Vandan Foods Ltd is launching an SME IPO from June 30 to July 2, 2025, to raise around ₹30.4 crore at a fixed price of ₹115 per share. The funds will support working capital, debt repayment, and expansion of its Dhinoj facility. The IPO is listed on BSE SME platform.
- Silky Overseas IPO opens June 30 to July 2, 2025, priced ₹153-161 per share, raising around ₹29 crore. The company manufactures premium bedding products, aiming to expand its market and e-commerce presence.

Global Market Snapshot	
Dow Jones	43,089.02 (▲ 1.19)
S&P 500	6,025.17 (▲ 0.96)
Nasdaq	19,630.97 (▲ 0.94)
Gift Nifty	25,077.5 (▲ 0.4)
Nikkei 225	38,790.56 (▲ 1.14)
Hang Seng	24,177.07 (▲ 2.06)

### P.E. & Funding Updates:

- Sahi raised \$10.5 million in Series A funding from Accel and Elevation Capital to expand its AI-driven trading platform, grow its team, and launch new automation features across India.
- Surat-based B2B textile startup Fantail raised ₹13.75 crore (\$1.6 million) in seed funding led by Riverwalk Holdings, Incubate Fund Asia, and All In Capital to enhance partner SMEs' manufacturing capabilities and scale operations.
- Ten Indian startups, including Agnikul, GalaxEye, CynLr, and ePlane Co, have been named among the World Economic Forum's 2025 Technology Pioneers for innovations in AI, space tech, robotics, and clean energy.
- GoKwik, an Indian e-commerce enabler, secured \$13 million in growth funding led by RTP Global, bringing total funds raised to \$68 million. The AI-powered platform will

## Macro Data

Brent Crude	\$67.14 (▼ -4.26)
Gold	₹97,230 (▼ -2.02)
Silver	₹105,390 (▼ -1.45)
Dollar Index	97.95 (▼ -0.48)
INR/USD	85.98 (▼ -0.90)
India 10Y Bond Yield	6.39 (▲ 0.16)
US 10Y Bond Yield	4.3 (▼ -1.15)

use the capital for international expansion and R&D.

- Surat-based B2B textile startup Fantail raised Rs 13.75 crore seed funding led by Riverwalk Holdings, Incubate Fund Asia, and All In Capital to modernize manufacturing, upgrade machinery, and strengthen SME partnerships.
- Chennai-based deeptech startup Fabheads raised \$10 million in Series A funding led by Accel, totaling \$13 million. Funds will scale manufacturing, expand teams, and build a Bengaluru aerospace facility to meet rising global demand.

## Business & Economic Updates:

- S&P Global Ratings raised India's FY26 GDP growth forecast to 6.5%, citing normal monsoon, lower crude oil prices, income-tax concessions, and monetary easing amid global uncertainties and geopolitical tensions.
- India and the UK are set to sign a free trade agreement by July-end, boosting exports, reducing tariffs, and aiming to double bilateral trade to \$120 billion by 2030.
- India has imposed five-year anti-dumping duties on four Chinese chemicals—PEDA, Acetonitrile, Vitamin-A Palmitate, and Insoluble Sulphur—to protect domestic industries from cheap imports and boost local manufacturing.
- The GST compensation cess, ending March 2026, is likely to merge with the highest GST slab. States oppose adding new goods, aiming to simplify taxation and maintain revenue sharing between Centre and states.
- Indian wealthtech startups and VCs are increasingly investing in bonds and fixed-income products, expanding beyond mutual funds and stocks to tap under-served markets, driven by rising digital adoption and financial literacy.
- Walmart aims to source \$10 billion annually from India by 2027, partnering with local suppliers and MSMEs through Walmart Vriddhi to boost exports, economic growth, and digital innovation.

## Indian Market

BSE Sensex	82,055.11 (▲ 0.19)
NIFTY 50	25,044.35 (▲ 0.29)
BSE SENSEX 50	26,153.03 (▲ 0.27)
NIFTY NEXT 50	67,349.35 (▲ 0.85)
BSE SENSEX Next 50	83,595.07 (▲ 0.88)
NIFTY BANK	56,461.90 (▲ 0.72)
BSE BANKEX	63,631.36 (▲ 0.72)
NIFTY FINANCIAL SERVICES	26,750.40 (▲ 0.73)
BSE FINANCIAL SERVICES	12,666.99 (▲ 0.82)
NIFTY MIDCAP SELECT	13,147.85 (▲ 0.88)
BSE MIDCAP	45,818.41 (▲ 0.54)
INDIA VIX	13.64 (▼ -2.92)

- SEBI proposes stricter governance for market infrastructure institutions, mandating two executive directors to ensure regulatory compliance, enhance accountability, and prioritize public interest amid growing investor and trading activity. Feedback open till July 15.
- India expects US and EU trade pacts soon, boosting exports toward a \$2 trillion goal by 2030. Recent FTAs and local manufacturing growth enhance India's global trade resilience and value addition.
- India's mobile phone exports surged 74% in May 2025 to \$3.09 billion, the second-highest monthly figure ever, driven by Apple's shipments ahead of US tariff changes; FY26 exports crossed \$5.5 billion.
- India ranked 99th in the UN's 2025 SDG rankings, entering the top 100 for the first time, driven by improvements in clean energy, health, and housing, reflecting significant sustainable development progress.
- DPIIT is streamlining business approvals via the National Single Window System, integrating Central and State processes to reduce duplication, enhance transparency, and improve ease of doing business for investors across India.
- Hindalco Industries is acquiring US-based specialty alumina manufacturer AluChem for \$125 million through its subsidiary Aditya Holdings. This expands Hindalco's specialty alumina capacity by 60,000 tons and strengthens its North American presence.

## Geopolitical Updates:

- On June 25, 2025, Indian markets opened higher with Sensex rising over 400 points to above 82,400 and Nifty crossing 25,150, driven by easing Middle East tensions and strong gains in Reliance, Titan, and UltraTech.

### Disclaimer

All views, opinions, and information shared on our platform are believed to be accurate and reliable at the time of publication. However, India IPO does not guarantee the accuracy, completeness, or timeliness of the same. India IPO, its team, authors, or affiliates shall not be held liable for any direct or indirect loss or damage arising from the use of this information.