

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	5,591.77
DII (Cash)	-1,874.38
FII (Index Futures)	-1,174.36
FII (Stock Futures)	-311.89
FII (Index Options)	13,646.03
FII (Stock Options)	5,019.79

Global Market Snapshot	
Dow Jones	42,581.78 (▲ 0.89)
S&P 500	5,967.84 (▼ 0.22)
Nasdaq	19,447.41 (▼ 0.51)
Gift Nifty	24,978.00 (▼ 0.60)
Nikkei 225	38,354.09 (▼ 0.13)
Hang Seng	23,689.13 (▲ 0.67)

- Omnitech Engineering filed IPO papers with SEBI to raise Rs 850 crore through fresh equity shares and promoter offer for sale. Proceeds will repay debt and fund two new manufacturing facilities. The company supplies precision components globally across industries. Shares will list on BSE and NSE.
- PhonePe, backed by Walmart, plans a \$1.5 billion IPO in India, targeting a \$15 billion valuation. It will file draft papers by August 2025. PhonePe leads India's UPI with over 610 million users, processing 310 million daily transactions. Major banks manage the IPO.
- Meesho has completed its reverse flip, merging its US entity with its Indian company, becoming fully Indian. It received NCLT approval on May 27 and plans to file its IPO draft prospectus within 2–3 weeks. The company will pay \$280–300 million in US taxes.
- PayU's IPO is delayed to 2026 due to mounting losses despite 24% revenue growth to \$669 million in FY25. Prosus aims to improve profitability after business reorganization and breakeven in H2FY25, focusing on growth before listing.
- Kalpataru Ltd raised ₹708 crore from nine anchor investors, including GIC Singapore and Bain Capital, ahead of its ₹1,590 crore IPO opening June 24, 2025. Shares were allocated at ₹414 each, with proceeds mainly for debt repayment and corporate purpose.
- Pushpa Jewellers IPO opens June 30 to July 2, 2025, with a price band of ₹143-147 per share, raising up to ₹98.65 crore. It operates B2B in gold jewellery, reporting ₹255.34 crore revenue in FY24, with showrooms in Hyderabad, Bangalore, and Chennai.
- Adcounty Media IPO opens June 27 to July 1, 2025, with a price band of ₹80-85 per share, raising ₹47.7-50.7 crore via fresh issue. The Gurugram-based firm offers end-to-end digital advertising services to top brands across multiple sectors.

Macro Data

Brent Crude	\$70.13	(▼ -9.24)
Gold	₹99,230	(▼ -0.09)
Silver	₹106,940	(▲ 0.15)
Dollar Index	98.42	(▼ -0.51)
INR/USD	86.76	(▲ 0.18)
India 10Y Bond Yield	6.38	(▲ 0.31)
US 10Y Bond Yield	4.35	(▼ -0.68)

- Eppeltone Engineers IPO, raising ₹43.96 crore, listed on NSE SME on June 24, 2025, at ₹243.2, nearly 90% above the ₹128 issue price. The IPO was oversubscribed 24.49 times, reflecting strong investor confidence in its electronic energy meters and smart systems business.
- Tata Capital plans a fresh rights issue before its \$2 billion IPO by September 2025, complying with RBI's listing mandate for upper-layer NBFCs. The March rights issue raised ₹1,504 crore, boosting net worth to ₹32,563 crore amid strong loan growth.

P.E. & Funding Updates:

- SEBI's 2025 reforms for angel funds raise investment limits to ₹10 lakh–₹25 crore, require investors to be accredited with verified financial criteria, remove the 25% single-investment cap, and ease compliance, boosting startup funding and investor protection in India.
- Hyderabad-based biotech startup Utopia Therapeutics raised \$1.5 million in seed funding from Whale Tank to accelerate development of UT009, a novel vaccine targeting obesity by modulating the immune system to reduce fat accumulation. The funds will support preclinical studies and Phase I trials.
- Kazam raised \$6.2 million in Series B funding led by IFC, with Vertex Ventures and Avaana Capital also participating. The Bangalore-based startup offers EV charging and battery swapping solutions, has onboarded 68,000 chargers, enabled 5 million sessions, and aims to expand globally.
- Rabitat, a D2C kids' drinkware and foodware brand, raised ₹40 crore in a Series A round led by RPSG Capital and DSG Consumer Partners. The funds will enhance product innovation, expand manufacturing partnerships, and strengthen brand trust among modern Indian parents.

Indian Market

BSE Sensex	81,896.79	(▼ -0.62)
NIFTY 50	24,971.90	(▼ -0.56)
BSE SENSEX 50	26,083.17	(▼ -0.51)
NIFTY NEXT 50	66,780.50	(▲ 0.07)
BSE SENSEX Next 50	82,867.11	(▼ -0.12)
NIFTY BANK	56,059.35	(▼ -0.34)
BSE BANKEX	63,174.33	(▼ -0.37)
NIFTY FINANCIAL SERVICES	26,556.50	(▼ -0.35)
BSE FINANCIAL SERVICES	12,564.65	(▼ -0.15)
NIFTY MIDCAP SELECT	13,033.10	(▲ 0.38)
BSE MIDCAP	45,571.69	(▲ 0.2)
INDIA VIX	14.05	(▲ 2.78)

Business & Economic Updates:

- IndiaAI Mission installed over 17,000 GPUs to build a cloud AI platform, supporting startups and research. Yotta leads with 4,096 Nvidia H100 GPUs. Full deployment aims for August 2025, backed by a Rs 10,000 crore government initiative.
- India and the US are progressing toward an interim bilateral trade deal before the July 9 deadline, focusing on tariff reductions, market access, and digital trade. Both sides aim to finalize the first phase by fall 2025, despite some challenging issues remaining.
- India's economic activity hit a 14-month high in June 2025, driven by strong manufacturing and services growth. Robust domestic and international demand, record export orders, and increased hiring fueled this expansion, while input cost inflation eased slightly, supporting business optimism.
- Private equity and venture capital investments in India fell 68% to \$2.4 billion in May 2025 across 97 deals. Financial services led with \$758 million, followed by real estate at \$380 million. Startup investments grew 21%, amid cautious investor sentiment.

Geopolitical Updates:

- Iran launched missile attacks on the U.S. Al Udeid Air Base in Qatar on June 23, 2025, retaliating for U.S. strikes on Iranian nuclear sites. Qatar intercepted the missiles, and no casualties were reported. The attack escalated regional tensions amid ongoing Iran-U.S. conflict.
- Amid the Iran-Israel conflict, Indian exporters urge shifting cargo from Bandar Abbas to India-operated Chabahar port to avoid trade disruptions with Afghanistan and Central Asia, citing adequate capacity and risks at the Strait of Hormuz, vital for energy imports.

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