

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	7,940.7
DII (Cash)	-3,049.88
FII (Index Futures)	117.75
FII (Stock Futures)	4,403.16
FII (Index Options)	-22,365.62
FII (Stock Options)	5,638.61

- Valencia India Ltd, a luxury real estate and hospitality firm, plans an IPO to fund expansion. Known for resorts like Valencia Club, it partners with Club Mahindra and RCI, offering global vacation access and strong financial growth under MD Keyur Patel.
- Sebi approved Tata Capital's ₹17,200 crore IPO draft, including fresh equity and Tata Sons' offer for sale. The IPO aims for a September 2025 listing, following strong Q4 and FY25 profits, marking one of the largest financial sector IPOs.

P.E. & Funding Updates:

Global Market Snapshot	
Dow Jones	42,206.82 (▲ 0.08)
S&P 500	5,967.84 (▼ 0.22)
Nasdaq	19,447.41 (▼ 0.51)
Gift Nifty	25,129 (▼ 0.43)
Nikkei 225	38,488.34 (▼ 0.22)
Hang Seng	23,530.48 (▲ 1.24)

- MakeMyTrip is raising \$3.1 billion to buy back shares from Chinese firm Trip.com, reducing its stake from 45.34% to 19.99% and cutting its board representation from five to two directors. This is the largest fundraise by a listed Indian internet company.
- Zerodha co-founder Nikhil Kamath has invested in One Hand Clap, a creative agency founded by former AIB members Aakash Shah and Naveed Manakkodan. The agency, known for digital-first storytelling, serves clients like Swiggy, Netflix, CRED, and aims to scale with this new backing.
- Fintech startup Seven raised ₹4 crore to scale production of its RuPay- and MasterCard-certified 7 Ring contactless payment device and launch a budget variant by late 2025, targeting metro commuters and aiming for 3 million users by 2028.

Business & Economic Updates:

- India's core sector growth fell to a nine-month low of 0.7% in May, down from 1% in April, impacted by tariffs and weak infrastructure, signaling a slowdown after a strong 7.6% Q4 growth.

Macro Data

Brent Crude	\$74.56	(▲ 7.5)
Gold	₹99,300	(▼ -0.47)
Silver	₹106,770	(▼ -1.38)
Dollar Index	98.71	(▼ -0.2)
INR/USD	86.59	(▼ -0.17)
India 10Y Bond Yield	6.36	(▲ 0.63)
US 10Y Bond Yield	4.38	(▼ -0.07)

Indian Market

BSE Sensex	81,361.87	(▲ 1.29)
NIFTY 50	25,112.4	(▲ 1.29)
BSE SENSEX 50	25,890.27	(▲ 1.26)
NIFTY NEXT 50	66,733.05	(▲ 1.34)
BSE SENSEX Next 50	81,791.25	(▲ 1.44)
NIFTY BANK	56,252.85	(▲ 1.22)
BSE BANKEX	62,690.04	(▲ 1.15)
NIFTY FINANCIAL SERVICES	26,648.7	(▲ 1.33)
BSE FINANCIAL SERVICES	12,415.41	(▲ 1.35)
NIFTY MIDCAP SELECT	12,984.35	(▲ 2.02)
BSE MIDCAP	44,941.19	(▲ 1.2)
INDIA VIX	13.67	(▼ -4.09)

- Sebi has eased ESOP rules, allowing startup founders to retain Employee Stock Option Plans granted at least one year before IPO filing, boosting founder incentives and aligning with global practices. This move aims to encourage more startup IPOs and support long-term growth.
- India imposed five-year anti-dumping duties on Chinese aluminium foil and acetonitrile imports from China, Taiwan, and Russia, plus Pretilachlor from China, protecting domestic industries from unfairly low-priced imports causing material injury.
- The RBI's unexpected 50-basis-point repo rate cut to 5.5% aims to boost spending and investment amid rising capacity utilization and subdued inflation. The Monetary Policy Committee shifted policy stance to neutral, signaling flexibility for future rate moves based on economic conditions.

Geopolitical Updates:

- President Trump announced he will decide on possible U.S. military action against Iran within two weeks, delaying an imminent strike and sparking renewed diplomatic efforts amid escalating Israel-Iran tensions. This two-week deadline pattern has recurred throughout his presidency.
- Iran refuses nuclear talks with the US until Israeli strikes end, accusing US complicity. European diplomats seek de-escalation amid rising conflict and missile attacks, while the UN warns against targeting nuclear sites to prevent wider regional war and radioactive fallout.

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