

Recent IPO Updates:

- India's IPO market is set for its busiest week of 2025, with at least four companies—including HDB Financial—planning to raise a total of ₹15,000 crore through public offerings starting next week.
- HDB Financial Services IPO price band is set at ₹700–740 per share. The IPO opens June 25 and closes June 27, with the estimated listing price at ₹823, reflecting an 11% grey market premium.
- Sambhav Steel Tubes IPO opens June 25 at ₹77–82 per share, aiming to raise ₹540 crore. The offer closes June 27, with listing expected on July 2. Proceeds will be used for debt repayment and corporate purposes.
- IPO-bound BlueStone is set to achieve unicorn status with a valuation of ₹10,500 crore (\$1.2 billion), up 30% from its last round. The IPO, expected in early July 2025, features a ₹1,000 crore fresh issue and a major offer-for-sale.
- Pro Fx Tech, a Bangalore-based telecom sector company, is launching its SME IPO on NSE Emerge with an issue of up to 46,32,000 shares. FY25 annualized revenue is ₹110.94 crore, PAT ₹9.44 crore, and PAT margin 8.54%.
- Stylework, a coworking space aggregator, plans a \$100 million IPO by FY27–28. Before the IPO, it will raise \$30 million in a pre-IPO round, targeting both equity and venture investors to fuel expansion and technology upgrades.
- Safe Enterprises Retail Fixtures IPO opens June 20 and closes June 24, 2025, with a price band of ₹131–138 per share. The ₹169.74 crore fresh issue will fund a new manufacturing unit, subsidiary investment, and working capital needs.

FII/DII Activity (in ₹crores)	
FII (Cash)	934.62
DII (Cash)	605.97
FII (Index Futures)	425.85
FII (Index Options)	30,175.84
FII (Stock Futures)	414.57
FII (Stock Options)	1,609.86

Indian Market	
BSE Sensex	81,361.87 (▼ -0.10)
NIFTY 50	24,793.25 (▼ -0.08)
BSE SENSEX 50	25,890.27 (▼ -0.09)
NIFTY NEXT 50	65,848.15 (▼ -1.41)
BSE SENSEX Next 50	81,791.25 (▼ -1.36)
NIFTY BANK	55,577.45 (▼ -0.45)
BSE BANKEX	62,690.04 (▼ -0.31)
NIFTY FINANCIAL SERVICES	26,299.65 (▼ -0.38)
BSE FINANCIAL SERVICES	12,415.41 (▼ -0.73)
NIFTY MIDCAP SELECT	12,727.7 (▼ -1.67)
BSE MIDCAP	44,941.19 (▼ -1.64)
INDIA VIX	14.26 (▼ -0.14)

P.E. & Funding Updates:

- Quick commerce startup Pico Xpress raised pre-Series A funding from Enrission India Capital, while creative agency One Hand Clap Media secured investment from Nikhil Kamath to boost their growth and service offerings.
- Renewbuy raised \$10 million from Apis Partners and 360 One to support business operations amid its pending merger with InsuranceDekho, which will create a billion-dollar insurance broking entity once regulatory approval is secured.
- Get My Parking is raising ₹21.6 crore (\$2.5 million) in an extended Series A round led by IvyCap Ventures, boosting its valuation by 90% to ₹335 crore (\$39 million). Funds will support business expansion and working capital.

Macro Data		
Brent Crude	\$77.17	(▲ 0.01)
Gold	₹99,230	(▼ -0.47)
Silver	₹107,250	(▼ -1.38)
Dollar Index	98.91	(▲ 0.0)
INR/USD	86.74	(▲ 0.0)
India 10Y Bond Yield	6.32	(▲ 0.0)
US 10Y Bond Yield	4.39	(▼ -0.23)

Global Market Snapshot		
Dow Jones	42,171.66	(▲ 0.0)
S&P 500	5,982.72	(▲ 0.0)
Nasdaq	19,521.09	(▲ 0.0)
Gift Nifty	24,787.5	(▲ 0.9)
Nikkei 225	38,488.34	(▼ -1.02)
Hang Seng	23,237.74	(▼ -2.13)

- Okinawa Autotech raised ₹60 crore (\$7 million) from existing investor Dhruv Khush Business Ventures amid declining revenues and market share, valuing the company at ₹325 crore (\$38 million) post-allotment.
- Hyderabad-based microdrama OTT platform Chai Shots is set to raise \$5 million in its maiden funding round from General Catalyst and Info Edge, with the platform's official launch expected soon.
- Mahaveer Finance, a Chennai-based NBFC, raised ₹200 crore in its first VC round led by Elevation Capital. Funds will support digital transformation, governance, and expansion into new products and geographies.

Business & Economic Updates:

- Global FDI fell 11% in 2024, marking a second year of decline, with the UN warning of a worsening outlook for 2025 due to rising geopolitical tensions and economic uncertainty.
- IBC recovery rate rose to 32.76% in Q4 FY25, with fewer cases admitted than pre-pandemic. Despite improvements, creditors face significant haircuts due to delays and legal challenges in insolvency proceedings.
- Nitin Gadkari announced a FASTag-based annual pass for private vehicles at ₹3,000, valid for one year or 200 trips, effective August 15, 2025. It aims to cut toll costs and ease highway travel nationwide.

Geopolitical Updates:

- The Israel-Iran air war entered its second week with Israel targeting Iran's nuclear and military sites, aiming to degrade its regime. Iran responded with advanced missile attacks on Israel. Casualties include hundreds in Iran and dozens in Israel. Diplomacy efforts continue amid high tensions.
- Oil prices jumped nearly 2% as the Israel-Iran conflict escalated, with Brent crude at \$78.18 and WTI at \$76.86 per barrel. Fears of supply disruption and potential US involvement keep markets volatile, with risk premiums rising.

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