

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	890.93
DII (Cash)	1,091.34
FII (Index Futures)	43.58
FII (Stock Futures)	-1780.41
FII (Index Options)	-13,869.03
FII (Stock Options)	-562.3

Global Market Snapshot	
Dow Jones	42,171.66 (▼ 0.10)
S&P 500	5,982.72 (▼ 0.84)
Nasdaq	19,521.09 (▼ 0.91)
Gift Nifty	24,810 (▼ 0.21)
Nikkei 225	38,885.15 (▲ 0.90)
Hang Seng	23,710.69 (▼ 1.13)

- Patil Automation's IPO, oversubscribed 94 times, closed June 18. Allotment finalized June 19; check status on NSE or Purva Shareregistry. Shares list June 23 on NSE SME. Grey market premium: ₹142, up ₹22 from issue price.
- Kalpataru Limited's IPO runs from June 24–26, with shares priced between ₹387 and ₹414 each. The ₹1,590 crore issue is all fresh, targeting debt repayment and corporate needs. Listing is planned for July 1 on BSE and NSE. Minimum bid: 36 shares.
- PNGS Reva Diamond Jewellery has filed papers with SEBI for a ₹450 crore IPO, entirely a fresh issue. Proceeds will fund 15 new stores by FY28, marketing, and general corporate needs. The Pune-based firm operates 33 stores across 25 cities as of March 2025.
- Rachit Prints, a Meerut-based fabric maker, received BSE SME approval to raise ₹19.5 crore via IPO—a fresh issue of 13.08 lakh shares. Funds will support working capital, expansion, and debt prepayment. The company supplies major mattress brands and posted ₹37.08 crore revenue in FY24.
- Sebi has eased compliance for startups by allowing founders to retain ESOPs granted a year before IPO filing, and permitting shares from foreign ventures, AIFs, and PFs in minimum promoter contribution. It also simplified delisting rules for PSUs and enhanced foreign bond investor norms.
- Ellenbarrie Industrial Gases, Kolkata-based, received SEBI approval for a ₹400 crore fresh issue plus OFS of 1.44 crore shares. Funds will repay debt and set up a 220 TPD air separation unit. Serving steel, pharma, and defense sectors, it plans to list soon.

P.E. & Funding Updates:

- Techfino, a Bengaluru-based NBFC, raised ₹65 crore led by Stellaris Venture Partners and Saison Capital. Funds will double branches to 60, expand workforce, and strengthen tech for MSME lending, focusing on semi-urban/rural regions and borrowers in Karnataka, Gujarat, MP, and Andhra Pradesh.
- Bengaluru's Oben Electric raised ₹50 crore in an extended Series A, doubling its Series A total to ₹100 crore and overall funds to ₹200 crore. The money will expand to 150+ showrooms in 50+ cities by FY26, boost manufacturing, and develop affordable electric motorcycles.
- illumine, an AI-powered childcare management platform, raised \$2.5 million seed funding led by Prime Venture Partners. The Bengaluru-based startup serves 3,000+ centers in 56 countries, automating operations and parent-teacher engagement. Funds will fuel global

Macro Data

Brent Crude	\$76.70	(▲ 0.33)
Gold	₹99,700	(▲ 0.08)
Silver	₹109,020	(▼ -0.19)
Dollar Index	98.91	(▲ 0.09)
INR/USD	86.48	(▲ 0.27)
India 10Y Bond Yield	6.32	(▼ -0.32)
US 10Y Bond Yield	4.4	(▲ 0.23)

Indian Market

BSE Sensex	81,444.66	(▼ -0.17)
NIFTY 50	24,812.05	(▼ -0.17)
BSE SENSEX 50	25,913.28	(▼ -0.18)
NIFTY NEXT 50	66,788.70	(▼ -0.31)
BSE SENSEX Next 50	82,918.12	(▼ -0.41)
NIFTY BANK	55,828.75	(▲ 0.0021)
BSE BANKEX	62,883.98	(▲ 0.03)
NIFTY FINANCIAL SERVICES	26,399.95	(▼ -0.20)
BSE FINANCIAL SERVICES	12,506.23	(▼ -0.17)
NIFTY MIDCAP SELECT	12,943.35	(▼ -0.74)
BSE MIDCAP	45,690.53	(▼ -0.34)
INDIA VIX	14.28	(▼ -0.83)

expansion and product innovation.

- CLR Facility Services secured \$15 million from British International Investment to expand across India, aiming to double its workforce to 50,000 and build vocational training centers in tier-2 cities. The investment will boost job opportunities for women and underserved communities, and strengthen ESG initiatives.
- Saswat Finance, a Mumbai-based rural fintech startup, raised \$2.6 million led by Ankur Capital, with Incubate Fund Asia. Funds will expand tech, launch new products, and scale in Maharashtra, Karnataka, and Uttar Pradesh, serving small farmers and rural businesses with tailored credit and insurance.
- Gurugram-based Darwix AI raised \$1.5 million in seed funding from Rebalance, Inflection Point Ventures, JITO Incubation and Innovation Foundation, Growth Sense, Growth91, and prominent angels. The firm will accelerate product development, expand globally, and hire talent for its omnichannel generative AI platform for enterprise sales and service.
- Dugar Finance, a Chennai-based NBFC, raised \$3 million in debt for rooftop solar and EV lending to MSMEs, housing societies, and underserved regions. With 1,200+ green customers, it saved ₹2.96 crore/year in electricity and prevented 3,000 tonnes of CO₂, serving 25,000+ across six states.
- Xportel, a tech platform for Indian businesses to export globally, raised seed funding from Rukam Sitara and Flipkart Ventures, with Venture Catalysts and angel investors. Funds will expand tech, strengthen teams, onboard exporters, and automate export workflows, making global trade seamless for SMEs and digital brands.

Business and Economic Updates:

- Bank credit growth in India hit a three-year low of 8.97% in May but likely bottomed out. Analysts expect double-digit growth in H2 FY26, aided by liquidity, low inflation, and RBI easing. Full-year credit growth is forecast at 10–13%.
- SEBI eased compliance for FPIs investing only in government bonds, allowed founders to retain pre-IPO ESOPs held for over a year, and permitted AIFs to offer co-investment vehicles. It also simplified PSU delisting, QIP disclosures, and norms for REITs/InvITs.
- Vi partners with AST SpaceMobile to offer satellite broadband directly to smartphones, expanding coverage in remote areas. The deal combines Vi's network with AST's space-based cellular tech, enabling 4G/5G access without extra devices, supporting India's digital connectivity goals.

- India and Canada agreed to resume FTA talks after a 21-month pause, appoint new high commissioners, and restart ministerial engagements. Talks focus on an interim trade deal (EPTA) and future CEPA, with cooperation in clean energy, critical minerals, digital transformation, and food security.
- India's fintech market, currently valued at \$110 billion with an 87% adoption rate, is projected to reach \$400 billion by 2028-29, growing annually at over 30%. India accounts for nearly half of all real-time digital transactions globally, with over 35 crore UPI users and innovations setting global benchmarks.

Geopolitical Updates:

- PM Modi informed President Trump that India rejects third-party mediation on Pakistan, noting recent military talks were direct and at Pakistan's request. Modi said India's response was measured; both leaders agreed to meet soon. The call occurred during Modi's G7 Summit attendance in Canada.
- PM Modi at the G7 warned energy security is a major challenge and terrorism a grave threat, urging global cooperation. He highlighted India's clean energy leadership, climate resilience, and called for secure AI supply chains and human-centric tech for sustainable global development.
- The Iran-Israel conflict raises risks for India's economy and markets, mainly via higher oil prices and geopolitical instability. While India's strong macros offer some buffer, sustained oil price spikes could weaken earnings, fiscal flexibility, and market valuations, escalating equity risk premiums,

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