

Recent IPO Updates:

- Connplex Cinemas, a Gujarat-based entertainment company, received NSE Emerge approval for its SME IPO. The IPO includes a fresh issue of 51 lakh shares, with proceeds allocated for office, screens, working capital, and corporate expenses.
- Globe Civil Projects IPO opens on June 24, 2025, and closes June 26, 2025. Allotment is on June 27, with listing set for July 1. The company reported ₹334.81 crore revenue and ₹15.38 crore profit in FY24.
- Hero FinCorp raised ₹260 crore in a pre-IPO round, reducing the fresh issue size to ₹1,840 crore. The total IPO size now stands at ₹3,408 crore, including a ₹1,568 crore offer-for-sale by existing investors.
- Patil Automation raised ₹19.81 crore from 11 anchor investors ahead of its ₹69.61 crore IPO, which opens June 16 and closes June 18. The IPO price band is ₹114-120 per share, with listing expected on June 23, 2025.
- IPO-bound Meesho will pay \$288 million (₹2,461 crore) in taxes to shift its headquarters from Delaware to India, a crucial step before its planned \$1 billion IPO, which could value the company at \$10 billion.
- Oswal Pumps IPO, open from June 13–17, 2025, has a price band of ₹584–₹614 per share and aims to raise ₹1,387 crore. The IPO is 42% subscribed on day 1, with strong anchor investor participation and a positive grey market premium.

P.E. & Funding Updates:

- Between June 9 and June 14, 2025, 19 Indian startups raised over \$390 million across sectors like Defencetech, Sportstech, Agritech, AI, Fintech, and more. Groww led the week's funding, closing a \$200 million round at a \$7 billion valuation.
- Repello AI, an AI security startup with offices in San Francisco and Bengaluru, raised \$1.2 million in seed funding led by Venture Highway and others. The funds will accelerate product development and expand red teaming and threat intelligence capabilities.
- SarvaGram, a rural-focused credit startup, raised ₹565 crore (\$67 million) in its Series D round led by Peak XV Partners, doubling its valuation to ₹1,785 crore (\$212 million). The round saw participation from Elevation Capital, Elevar Equity, Temasek, and TVS Capital.
- Iom Bioworks, a Bengaluru-based deep science startup, raised ₹4 crore in seed funding led by Inflection Point Ventures. The funds will support marketing, IP protection, infrastructure, and scaling teams for its AI-driven, personalized gut microbiome healthcare platform.

FII/DII Activity (in ₹crores)	
FII (Cash)	-1,263.52
DII (Cash)	3,041.44
FII (Index Futures)	-776.13
FII (Index Options)	-1,428.98
FII (Stock Futures)	-2,699.28
FII (Stock Options)	-685.83

Indian Market	
BSE Sensex	81,515.27 (▲ 0.49)
NIFTY 50	24,844.45 (▲ 0.51)
BSE SENSEX 50	25,824.05 (▲ 0.48)
NIFTY NEXT 50	66,873.95 (▼ -0.16)
BSE SENSEX Next 50	83,083.01 (▼ -0.13)
NIFTY BANK	55,621.70 (▲ 0.17)
BSE BANKEX	62,718.13 (▲ 0.24)
NIFTY FINANCIAL SERVICES	26,434.40 (▲ 0.38)
BSE FINANCIAL SERVICES	12,509.59 (▲ 0.22)
NIFTY MIDCAP SELECT	12,980.00 (▼ -0.09)
BSE MIDCAP	45,610.42 (▼ -0.16)
INDIA VIX	14.62 (▲ 8.47)

Business and Economic Updates:

Macro Data	
Brent Crude	\$74.87 (▲ 0.87)
Gold	₹100,370 (▼ -0.11)
Silver	₹106,800 (▼ -0.11)
Dollar Index	98.24 (▼ -0.02)
INR/USD	86.08 (▼ -0.01)
India 10Y Bond Yield	6.36 (▲ 0.28)
US 10Y Bond Yield	4.43 (▲ 0.59)

Global Market Snapshot	
Dow Jones	42,209.84 (▲ 0.04)
S&P 500	5,976.97 (▼ -1.13)
Nasdaq	19,406.83 (▼ -1.3)
Gift Nifty	24,902.00 (▲ 0.66)
Nikkei 225	38,305.99 (▲ 1.24)
Hang Seng	23,864.20 (▼ -0.12)

- Large-cap companies outperformed in Q4 FY25, posting 6% earnings growth, while small-caps saw a 16% decline. Sectors like Internet, Chemicals, and Consumer Durables led gains, highlighting a strong investor shift toward established, resilient firms.
- SEBI resolved 4,493 investor complaints via the SCORES portal in May 2025. The regulator received 4,793 new complaints, with 4,563 unresolved at month-end. The average resolution time for Action Taken Reports was eight days, and five days for First Level Review.
- Equity mutual fund assets in India crossed the ₹40 trillion mark for the first time in May 2025, accounting for 57% of total mutual fund AUM. Growth was driven by market gains and steady investor inflows.
- The RBI cut the repo rate by 50 basis points to 5.5% and reduced the cash reserve ratio by 100 basis points in June 2025, injecting ₹2.5 trillion liquidity. However, experts note that rate cuts alone cannot significantly accelerate India's economic growth.
- Investments in Alternative Investment Funds (AIFs) surged 32% to ₹5.38 trillion by March 2025, as high-net-worth individuals diversified amid market volatility. HNIs are shifting from traditional assets to AIFs for better risk management and higher returns.

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