



INDIA IPO

14-06-2025 Saturday

Daily Reporter

Recent IPO Updates:

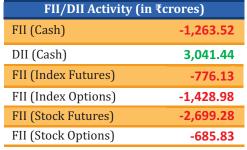
•	Rayzon Solar, a Surat-based solar panel manufacturer, will file draft		
	papers with SEBI for a Rs 1,500-crore IPO by June-end. The IPO		
	proceeds will fund expansion as the company rapidly scales production		
	amid strong solar sector momentum.		

•	Gujarat-based cafe chain Tea Post filed its draft red herring prospectus for
	a 2.85 crore equity shares IPO on June 10. The offer includes a fresh issue
	and an offer for sale, with shares to be listed on both BSE and NSE.

- Servify, a device lifecycle management platform, plans a \$250-300 million IPO by 2026 at a valuation of \$1.5-2.3 billion. The company expects to file its draft red herring prospectus with SEBI within six months and is finalizing a \$100 million pre-IPO round.
- The upcoming week will be active for IPO investors, with six new IPOs—Arisinfra Solutions, Patil Automation, Samay Project Services, Mayasheel Ventures, Influx Healthtech, and Eppeltone Engineers—opening for subscription. Additionally, Oswal Pumps will debut as the only mainboard listing on June 20, 2025.
- Sacheerome IPO, open June 9-11, was oversubscribed 313.94 times, showing strong investor demand. The price band was Rs 96-102 per share. Allotment status can be checked online, with listing expected on June 16, 2025.
- Groww tripled its FY25 net profit to ₹1,819 crore, with revenue rising 31% to ₹4,056 crore. The company raised \$200 million at a \$7 billion valuation ahead of its IPO, and now leads India's stockbroking market by active clients.
- Fidelity increased Lenskart's valuation to \$6.1 billion ahead of its planned \$1 billion IPO. The company's revenue rose 43% in FY24, EBITDA doubled, and net loss narrowed, positioning Lenskart for a potential \$10 billion valuation post-IPO.

P.E. & Funding Updates:

- Groww, India's top investment platform, raised \$200 million from GIC and ICONIQ Capital, valuing it at \$7 billion. FY25 profit surged threefold to ₹1,819 crore, with revenue up 31%. The upcoming IPO aims to raise up to \$1 billion for tech and business expansion.
- Agritech startup Pehle Jaisa raised \$300,000 in a pre-Series A round led by Pantnagar Capital and Climate Angels. The Gurugram-based firm will use the funds to expand its decentralized rural waste-to-fertilizer model, aiming for ₹100 crore revenue in coming years.



Indian Market			
BSE Sensex	81,118.60 (▼ -0.7)		
NIFTY 50	24,718.60 (-0.68)		
BSE SENSEX 50	25,824.05 (-0.61)		
NIFTY NEXT 50	66,979.05 (-0.83)		
BSE SENSEX Next 50	83,189.94 (▼ -0.78)		
NIFTY BANK	55,527.35 (▼ -0.99)		
BSE BANKEX	62,570.44 (▼-1.01)		
NIFTY FINANCIAL SERVICES	26,335.60 (▼-0.92)		
BSE FINANCIAL SERVICES	12,482.15 (▼ -0.85)		
NIFTY MIDCAP SELECT	12,991.60 (-0.34)		
BSE MIDCAP	45,827.04 (▼-0.32)		
INDIA VIX	15.2 (\$8.47)		





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Macro Data Brent Crude \$74.56 Gold ₹100,460 (▲ 0.09) Silver ₹107,110 (▼-0.19) Dollar Index 99.33 (• 0.05) INR/USD 86.08 (**^** 0.55) India 10Y Bond Yield 6.28 (• 0.5) 4.41 (• 0.87) US 10Y Bond Yield

Global Market Snapshot			
Dow Jones	42,197.79	(▼ -1.79)	
S&P 500	5,976.97	(▼ -1.13)	
Nasdaq	19,406.83	(▼ -1.3)	
Gift Nifty	24,743.00	(• 0.01)	
Nikkei 225	37,834.25	(▼ -0.9)	
Hang Seng	23,892.56	(▼ -0.6)	

Business and Economic Updates:

- Paytm has granted fresh ESOPs worth Rs 215 crore under its ESOP 2019 plan, allocating 23.7 lakh stock options at an exercise price of Rs 9 per share, far below the current market price of Rs 906. Each option converts to one equity share.
- In May 2025, PhonePe and Google Pay dominated India's UPI ecosystem, handling over 80% of all customer-initiated transactions. PhonePe led with 8.68 billion transactions (46.47% share), while Google Pay followed with 6.74 billion (36.09%). UPI hit a record 18.67 billion transactions worth ₹25.14 lakh crore.
- Equity mutual funds' cash holdings dropped marginally to 5.4% in November 2024, the lowest in four months, amid a 14% fall in net inflows. PPFAS MF had the highest cash holding at 21.5%, while others remained below 10%.
- India's foreign exchange reserves rose by \$5.17 billion to \$696.66 billion for the week ending June 6, 2025, nearing the all-time high of \$704.89 billion from September 2024. The increase was driven by gains in foreign currency assets and gold reserves.
- Between March and May 2025, 97% of Foxconn's iPhone exports from India, valued at \$3.2 billion, were shipped to the US. This shift helps Apple avoid rising US tariffs on China, boosting India's role in Apple's global supply chain and increasing made-in-India iPhone shipments.

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