

Recent IPO Updates:

- Jainik Power & Cables IPO allotment is set for June 13, 2025. The SME IPO saw 1.59 times oversubscription. Shares will be listed on NSE SME on June 17. GMP trades flat at ₹110. Investors can check allotment status online.
- Oswal Pumps IPO opens June 13 with a price band of ₹584–₹614 per share and closes June 17. The IPO saw strong anchor investor interest and a GMP of ₹71–₹88, indicating an 11–14% premium. Brokerages suggest subscribing for long-term growth.
- Arisinfra Solutions IPO opens June 18-20, priced ₹210-222 per share, raising ₹499.6 crore. Funds will repay debt, support working capital, and invest in subsidiary Buildmex Infra. Listing on BSE and NSE is scheduled for June 25, 2025.
- Mayasheel Ventures IPO opens June 20 and closes June 24, 2025. The ₹27.28 crore book-built issue is priced at ₹44–₹47 per share. Minimum lot size is 3,000 shares. Listing on NSE SME is scheduled for June 27, 2025.
- Patil Automation IPO opens June 16 and closes June 18, 2025, with a price band of ₹114–₹120 per share. The minimum lot size is 1,200 shares. The ₹69.61 crore SME IPO is a fresh issue, listing on NSE SME on June 23, 2025.

P.E. & Funding Updates:

- Giva, an omnichannel jewellery brand founded in 2019, is raising ₹450 crore (\$53 million) in a Series C round led by Creagis at a \$465 million valuation. The funds will support operations, marketing, hiring, and business expansion across India.
- Buy Now Pay Later startup Snapmint is set to raise \$40 million in a new round led by General Atlantic, valuing the company at ₹1,300–1,400 crore (\$150–160 million). The deal is expected to close within weeks, supporting further growth.
- Spiritual tech startup Durlabh Darshan is set to raise \$2 million in its first institutional round led by Prime Venture Partners. Founded in 2024, it offers 3D 360° VR darshan of major Hindu temples and rituals, expanding immersive spiritual experiences.
- Used car platform Spinny has expanded its funding round to \$170 million with a \$35–40 million investment from WestBridge Capital. The round keeps Spinny's valuation flat at \$1.5–1.7 billion and will support tech upgrades, expansion, and lending.
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FII/DII Activity (in ₹crores)	
FII (Cash)	-3,831.42
DII (Cash)	9,393.85
FII (Index Futures)	-2,337.89
FII (Index Options)	-8,462.37
FII (Stock Futures)	-5,974.26
FII (Stock Options)	-4675.59

Indian Market	
BSE Sensex	80,975.90 (▼ -0.88)
NIFTY 50	24,674.00 (▼ -0.86)
BSE SENSEX 50	25,781.98 (▼ -0.78)
NIFTY NEXT 50	66,945.55 (▼ -0.88)
BSE SENSEX Next 50	83,087.01 (▼ -0.9)
NIFTY BANK	55,553.95 (▼ -0.94)
BSE BANKEX	62,548.23 (▼ -1.05)
NIFTY FINANCIAL SERVICES	26,293.45 (▼ -1.08)
BSE FINANCIAL SERVICES	12,467.25 (▼ -0.96)
NIFTY MIDCAP SELECT	12,991.65 (▼ -0.34)
BSE MIDCAP	45,687.59 (▼ -0.3)
INDIA VIX	15.2 (▲ 8.47)

Business and Economic Updates:

Macro Data	
Brent Crude	\$75.24 (▲ 8.44)
Gold	₹100,370 (▲ 1.83)
Silver	₹107,110 (▲ 0.74)
Dollar Index	98.21 (▲ 0.3)
INR/USD	86.1275 (▲ 0.6)
India 10Y Bond Yield	6.28 (▲ 0.5)
US 10Y Bond Yield	4.33 (▼ -0.78)

Global Market Snapshot	
Dow Jones	42,338.09 (▼ -1.47)
S&P 500	6,045.26 (▲ 0.38)
Nasdaq	19,662.48 (▲ 0.24)
Gift Nifty	24,697.00 (▼ -0.89)
Nikkei 225	37,712.20 (▼ -1.18)
Hang Seng	23,866.86 (▼ -0.71)

- India risks losing foreign institutional investor (FII) flows to emerging markets in 2025 due to a narrowing earnings differential and premium valuations. About 72% of Nifty50 firms saw FY26 earnings cuts, while FIIs prefer China and Europe over India currently.
- Fixed deposit rates have fallen after the RBI's 50 basis point rate cut, impacting conservative investors, especially seniors. Investors are advised to seek better yields without compromising safety. Pickleball is gaining popularity in India, transforming fitness and communities.
- SEBI will mandate all registered market intermediaries to use a verified UPI handle ending with "@valid" from October 1, 2025, to curb fraud. Investors can verify UPI IDs using the new "SEBI Check" tool, enhancing payment security and transparency.
- Shiprocket has partnered with AI-native commerce platform Fynd to enhance last-mile delivery for over 300 D2C brands. The integration offers automated courier selection, price comparison, and order tracking, improving delivery timelines, especially in Tier 2 and 3 cities, boosting scalability.
- Operator-led startups in India are outpacing peers in funding speed, deal size, and success rates. Between 2022 and 2024, 238 former operators became founders, with their startups reaching seed stage nearly three times faster and raising larger rounds than others.
- India Inc's corporate capex reached ₹11 trillion in FY25, growing 20% year-on-year and surpassing government capex of ₹10.5 trillion. Broad-based growth saw 157 companies invest over \$100 million each, signaling a strong expansion phase across multiple sectors.
- India's retail inflation fell to a six-year low of 2.82% in May 2025, mainly due to sharply moderating food prices. Food inflation dropped to 0.99%, and this marks the fourth consecutive month of sub-4% inflation, reinforcing a trend of easing price pressures.

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