

Recent IPO Updates:

- E-commerce platform Meesho is set to confidentially file for a \$700–800 million IPO in Mumbai in the coming weeks. The company recently issued ₹411 crore in bonus shares and restructured as a public limited entity to align with listing requirements.
- National Securities Depository Ltd (NSDL) plans a \$400 million IPO in July 2025, offering 50.1 million shares through an offer for sale by major investors like IDBI Bank, NSE, and SBI. NSDL itself will not receive any proceeds.
- Influx Healthtech's IPO opens from June 18-20, 2025, with a price band of ₹91–96 per share. The total issue size is 61,00,800 shares (₹55.52–58.57 crore). Listing is on NSE Emerge; retail allocation is 35%.
- ICICI Prudential Asset Management, India's second-largest mutual fund manager, plans to file IPO draft papers by late June or early July 2025. The ₹10,000 crore offer, led by 17 banks, may value the firm at \$12 billion.
- State-owned IREDA raised over ₹2,000 crore via a Qualified Institutions Placement (QIP) by issuing 12.15 crore shares at ₹165.14 each, a 5% discount to floor price. The oversubscribed QIP will strengthen IREDA's capital for renewable energy financing.
- Pine Labs will file its draft red herring prospectus (DRHP) with SEBI by June-end 2025, aiming to raise ₹5,000–6,000 crore through an IPO later this year. The listing could value the fintech firm at \$4–5 billion.

P.E. & Funding Updates:

- Sports-tech startup Machaxi raised \$1.5 million from Rainmatter and Prakash Padukone to expand its AI-powered badminton coaching nationwide. The company aims to establish over 1,000 coaching centres across India in four years, enhancing grassroots sports training and access.
- Wow! Momo raised ₹85 crore in debt from Stride Ventures to expand its omnichannel presence and enter new verticals. The company plans to scale to 1,500 stores in 100+ cities within three years, focusing on dine-in, delivery, FMCG, and HORECA segments.
- Bengaluru-based gaming startup MetaShot raised ₹2 crore via convertible debt from Karnataka's KITVEN Fund to drive growth and market expansion. Founded in 2021, MetaShot's Smart Bat integrates real cricket shots into virtual gameplay, aiming to blend physical and virtual sports gaming globally.
- Pune-based construction-tech firm Knest raised ₹300 crore from Lighthouse Funds to deepen R&D, expand manufacturing, and integrate operations. Specializing in aluminium formwork and safety tech, Knest aims to accelerate project delivery, enhance safety, and drive sustainable construction innovation across India.

| FII/DII Activity (in ₹crores) | |
|-------------------------------|-----------|
| FII (Cash) | -446.31 |
| DII (Cash) | 1,584.87 |
| FII (Index Futures) | 1,245.63 |
| FII (Stock Futures) | -1,212.92 |
| FII (Index Options) | 56,946.74 |
| FII (Stock Options) | -3652.52 |

| Indian Market | |
|--------------------------|---------------------|
| BSE Sensex | 82,213.39 (▼ -0.37) |
| NIFTY 50 | 25,057.20 (▼ -0.33) |
| BSE SENSEX 50 | 26,168.92 (▼ -0.32) |
| NIFTY NEXT 50 | 68,379.95 (▼ -0.57) |
| BSE SENSEX Next 50 | 84,809.22 (▼ -0.47) |
| NIFTY BANK | 56,298.30 (▼ -0.29) |
| BSE BANKEX | 63,528.99 (▼ -0.32) |
| NIFTY FINANCIAL SERVICES | 26,732.55 (▼ -0.21) |
| BSE FINANCIAL SERVICES | 12,688.06 (▲ 0.03) |
| NIFTY MIDCAP SELECT | 13,146.40 (▼ -0.69) |
| BSE MIDCAP | 46,355.12 (▼ -0.38) |
| INDIA VIX | 13.75 (▲ 0.62) |

Macro Data

| | | |
|----------------------|----------|-----------|
| Brent Crude | \$69.45 | (▼ -0.45) |
| Gold | ₹98,140 | (▲ 1.33) |
| Silver | ₹106,610 | (▲ 0.8) |
| Dollar Index | 98.37 | (▼ -0.26) |
| INR/USD | 85.52 | (▲ 0) |
| India 10Y Bond Yield | 6.28 | (▲ -0.5) |
| US 10Y Bond Yield | 4.41 | (▼ -0.41) |

Global Market Snapshot

| | | |
|------------|-----------|-----------|
| Dow Jones | 42,742.19 | (▼ -0.29) |
| S&P 500 | 6,022.30 | (▼ -0.27) |
| Nasdaq | 19,615.88 | (▼ -0.5) |
| Gift Nifty | 25,135.00 | (▼ -0.26) |
| Nikkei 225 | 38,178.78 | (▼ -0.63) |
| Hang Seng | 24,244.98 | (▼ -0.5) |

- Leumas, a deeptech startup building software-driven robot factories for wellness and pharma sectors, raised \$2.2 million in seed funding led by Capital 2B. The funds will expand R&D, scale on-demand manufacturing, and launch pilot modular factory deployments.

Business and Economic Updates:

- India's market capitalisation surged by \$1 trillion since March 2025, reaching \$5.33 trillion—a 21% jump, the highest among the world's top 10 equity markets. Sensex and Nifty rose over 12%, leading global equity gains.
- The RBI will re-issue Rs 5,000 crore in sovereign green bonds maturing in 2054 as part of a Rs 30,000 crore government securities auction on June 13, 2025, supporting India's green projects and attracting climate-focused investors.
- Adani Group will raise ₹2.5 trillion over five years to fund a \$100 billion capex plan, mainly in energy and infrastructure. The investment focuses on renewables, utilities, and digital infrastructure, supporting India's growth and energy transition goals.
- India's AI market is projected to triple to \$17 billion by 2027, driven by rising enterprise tech investments, a robust digital ecosystem, and a strong talent pool. India already accounts for 16% of global AI talent, second only to the US.

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