

### Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	2,301.87
DII (Cash)	1,113.34
FII (Index Futures)	560.10
FII (Stock Futures)	-3,391.18
FII (Index Options)	4,321.35
FII (Stock Options)	-4673.97

Indian Market	
BSE Sensex	82,491.30 (▲ 0.12)
NIFTY 50	25,143.05 (▲ 0.15)
BSE SENSEX 50	26,253.91 (▲ 0.14)
NIFTY NEXT 50	68,947.55 (▲ 0.15)
BSE SENSEX Next 50	85,475.92 (▲ 0.11)
NIFTY BANK	56,609.45 (▼ -0.03)
BSE BANKEX	63,932.72 (▲ 0.01)
NIFTY FINANCIAL SERVICES	26,874.90 (▲ 0.03)
BSE FINANCIAL SERVICES	12,769.60 (▲ 0.03)
NIFTY MIDCAP SELECT	13,355.95 (▲ 0.4)
BSE MIDCAP	46,660.01 (▲ 0.15)
INDIA VIX	13.56 (▼ -3.26)

- SEBI approved IPOs for Kent RO, Karamtara Engineering, Mangal Electrical Industries, and Vidya Wires, aiming to raise at least Rs 2,500 crore. Meanwhile, Sai Infinium withdrew its IPO documents. All four companies plan BSE and NSE listings.
- Oswal Pumps IPO opens June 13–17, 2025, with a price band of ₹584–614 per share and a lot size of 24 shares. The ₹1,387 crore issue includes fresh shares and an offer for sale. Listing is expected on June 20.
- Indian real estate firms are preparing IPOs worth over ₹15,000 crore in the coming months. Companies like BPTP, Smartworld Developers, Gaursons India, and Wadhwa Group plan listings in FY26 or FY27, with BPTP aiming to raise over ₹5,000 crore.
- Meesho has become a public limited company as it prepares for a potential \$1 billion IPO. The company shifted its legal domicile from the US to India and consolidated operations under a single onshore entity.
- Jainik Power Cables' IPO, priced at ₹100–110 per share, is open until June 12. It's a fresh issue of 46.63 lakh shares, listed on NSE Emerge. Proceeds will fund a new plant, debt repayment, working capital, and corporate purposes.
- Eppeltone Engineers' IPO opens June 17–19, 2025, with a price band of ₹125–128 per share and a lot size of 1,000 shares. The ₹42.93–43.96 crore issue is a fresh offer, listing on NSE Emerge. Allotment finalizes June 20.

### P.E. & Funding Updates:

- Wealthtech startup PowerUp Money, founded by Prateek Jindal, raised \$7 million from Accel, Blume, 8i Ventures, and DeVC. The platform offers direct mutual fund investments and advisory services, targeting retail investors with portfolios of ₹5 lakh to ₹2 crore.
- Garuda Aerospace raised \$1 million from the Narotam Sekhsaria Family Office and others, aiming to scale manufacturing to 12,000–15,000 drones annually, boost R&D, and expand exports to 50 countries. FY25 revenue reached ₹123 crore, with agriculture as its main segment.
- NBFC FlexiLoans has secured ₹375 crore in funding to enhance its product offerings and expand its lending operations. The round included both equity and debt, with participation from existing investors and new financial institutions.
- Conversational AI startup Rumik.ai is raising \$5 million in a round led by Elevation Capital, with participation from Info Edge and Huddle Ventures. Rumik's AI, Ira, analyzes emotion and intent, supporting Hinglish, Bangla, and Marathi, targeting a \$25–30 million valuation.

### Macro Data

Brent Crude	\$66.82 (▼ -0.07)
Gold	₹97,270 (▲ 0.4)
Silver	₹107,240 (▲ 0.18)
Dollar Index	99.13 (▲ 0.28)
INR/USD	85.4975 (▲ 0.28)
India 10Y Bond Yield	6.28 (▼ -0.11)
US 10Y Bond Yield	4.48 (▲ 0.28)

### Global Market Snapshot

Dow Jones	42,763.47 (▼ -0.25)
S&P 500	6,038.81 (▲ 0.55)
Nasdaq	19,714.99 (▲ 0.63)
Gift Nifty	25,201.00 (▲ 0.22)
Nikkei 225	38,398.84 (▲ 0.49)
Hang Seng	24,392.47 (▲ 0.94)

- Electric mobility startup Kazam is raising \$6 million (₹51 crore) in a Series B round led by Vertex Ventures, with Avaana Capital and Chakra Growth Capital. Funds will support business growth and expansion. Kazam powers 25,000+ EV charging points and partners with major auto brands.
- Sanlayan Technologies raised ₹186 crore (\$22 million) in Series A funding led by Ashish Kacholia, Lashit Sanghvi, and Jungle Ventures. The funds will expand engineering, boost R&D, and support indigenisation, including new radar and electronic warfare systems.

## Business and Economic Updates:

- India's auto sector faces a slowdown due to a rare earth magnet shortage caused by China's export restrictions and shipment delays. This bottleneck threatens EV production and could disrupt vehicle manufacturing from July 2025, impacting hybrids and ICE vehicles too.
- Mutual fund SIP inflows hit a record ₹26,688 crore in May 2025, with contributing accounts rising to 8.56 crore. SIP AUM reached ₹14.61 lakh crore, reflecting strong retail participation and disciplined, long-term investment trends despite market volatility.
- The World Bank projects India to remain the fastest-growing major economy, with GDP growth at 6.5% in FY25 and FY26, despite global slowdown concerns. Nearly 270 million Indians exited extreme poverty between 2011–23, highlighting strong economic progress.
- The World Bank cut its 2025 global growth forecast to 2.3%, citing rising trade tensions and policy uncertainty. This marks the slowest pace outside recessions since 2008, with nearly 70% of economies facing downgraded projections and global trade growth sharply reduced.
- India and the US made progress in June 2025 talks toward a bilateral trade agreement, focusing on market access, tariff cuts, non-tariff barriers, and digital trade. They aim to sign an interim deal by fall 2025 to avoid a 26% tariff on Indian goods.

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