

### Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	1,992.87
DII (Cash)	3,503.79
FII (Index Futures)	-537.66
FII (Stock Futures)	18.53
FII (Index Options)	-7,119.11
FII (Stock Options)	-3271.15

Global Market Snapshot	
Dow Jones	42,875.83 (▲ 0.26)
S&P 500	6,005.88 (▲ 0.09)
Nasdaq	19,591.24 (▲ 0.31)
Gift Nifty	25,185.00 (▲ 0.17)
Nikkei 225	38,442.44 (▲ 0.93)
Hang Seng	24,261.26 (▲ 0.33)

- Sacheerome's IPO opened on June 9, 2025, with a price band of ₹96-₹102 per share. On day one, it was subscribed 7.35 times, led by retail investors. The grey market premium is ₹30, indicating strong listing expectations.
- Indian furniture retailer Wakefit has converted to a public company ahead of its potential IPO. This move prepares Wakefit for listing, improves transparency, and aligns with regulatory requirements as it eyes further growth in India's competitive furniture market.
- Oswal Pumps has filed for an ₹890 crore IPO, including a fresh issue and an offer for sale of 81 lakh shares by promoter Vivek Gupta. The IPO opens for public subscription on June 13, 2025, and will list on BSE and NSE.
- Lenskart has converted to a public limited company, changing its name to Lenskart Solutions Limited, to enable its planned IPO. The eyewear retailer, led by Peyush Bansal, seeks a valuation above \$1 billion and operates in India, Singapore, UAE, and Japan.
- Aten Papers and Foam's IPO opens June 13, 2025, with a fresh issue of 3.3 million shares and no offer-for-sale. The SME IPO closes June 17, lists on BSE SME June 20, and funds will support capex, working capital, and corporate needs.

### P.E. & Funding Updates:

- CRED, the Indian fintech unicorn, raised \$72 million (₹617 crore) in a late-stage round led by GIC, with RTP Global, Sofina, and QED Innovation Labs participating. The funding came at a 45% lower valuation of \$3.5 billion.
- More Retail, backed by Amazon and Samara Capital, plans a ₹2,000 crore IPO in 2026 with about 10% promoter dilution. Funds will expand stores to 3,000 by 2030, reduce ₹500 crore debt, and support growth in Tier 2/3 cities. EBITDA positive by FY26.
- Vecmocon Technologies, a deep-tech startup focused on electric vehicle solutions, raised \$18 million (₹150.3 crore) in Series A funding led by Ecosystem Integrity Fund, with Aavishkaar Capital, BII, and Blume Ventures participating. Funds will expand market presence, R&D, and team, powering over 100,000 EVs.
- Rapido is set to raise ₹125 crore from Nexus Venture Partners as it prepares to launch its food delivery service. This funding will help Rapido diversify beyond bike taxis and strengthen its presence in India's competitive delivery market.

### Business and Economic Updates:

- The RBI's recent rate cut and a ₹26,000 crore government securities buyback are expected to lower Indian bond yields further, improve market liquidity, and reduce government borrowing costs, though some short-term volatility may persist due to profit booking.
- India's permanent magnet imports nearly doubled to 53,700 tonnes in FY25, with 93% from China, ahead of China's April export curbs on rare earth magnets. India now faces a supply crunch, especially for EV motors, with only 2–3 weeks' inventory left.
- Tata Motors will invest up to ₹35,000 crore (\$4.1 billion) over five years to expand its electric and CNG car portfolio from 8 to 15 models, enhance technology, and maintain EV leadership amid rising competition and stricter emission norms.
- Elon Musk's Starlink will launch in India within two months. Customers must buy a satellite dish for ₹33,000 and pay ₹3,000 per month for unlimited data, after a one-month free trial. Starlink targets rural and remote connectivity.

Macro Data	
Dollar Index	99.17 (▲ 0.28)
US 10Y Bond Yield	4.49 (▼ -0.79)
Brent Crude	\$67.22 (▼ -0.5)
INR/USD	85.64 (▲ 0.24)
India 10Y Bond Yield	6.28 (▼ -0.11)
Gold	₹96,405 (▲ 0.5)
Silver	₹106,550 (▲ 0.18)

Indian Market	
BSE Sensex	82,476.04 (▲ 0.04)
NIFTY 50	25,150.30 (▲ 0.19)
BSE SENSEX 50	26,252.17 (▲ 0.14)
NIFTY NEXT 50	68,947.55 (▲ 0.15)
BSE SENSEX Next 50	85,465.92 (▲ 0.13)
NIFTY BANK	56,754.15 (▼ -0.15)
BSE BANKEX	63,949.13 (▼ -0.07)
NIFTY FINANCIAL SERVICES	26,910.90 (▼ -0.3)
BSE FINANCIAL SERVICES	12,868.17 (▼ -0.3)
NIFTY MIDCAP SELECT	13,355.95 (▲ 0.4)
BSE MIDCAP	46,708.00 (▲ 0.3)
INDIA VIX	14.35 (▼ -2.33)

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