

FII/DII Activity (in ₹crores)	
FII (Cash)	-208.47
DII (Cash)	2,382.40
FII (Index Futures)	-787.40
FII (Stock Futures)	14,453.61
FII (Index Options)	-393.05
FII (Stock Options)	-2878.2

## Recent IPO Updates:

- Sri Lotus Developers, led by Anand Pandit, is launching a Rs 792-crore IPO after SEBI approval. Backed by film stars like Amitabh Bachchan and Shah Rukh Khan's family, the company focuses on premium Mumbai real estate and ongoing project expansion.
- Blackstone-owned ASK Group, a major Indian asset and wealth manager, is preparing for an IPO that could value it at over ₹9,960 crores. The IPO will include a 6% stake sale by Blackstone and fresh shares, supporting ASK's continued expansion and innovation.
- Tata Capital's IPO is expected to raise over ₹15,000 crore, making it one of the largest in India's financial sector for 2025. The issue will include both a fresh issue of up to 2.3 crore shares and an offer for sale by existing shareholders.
- 3B Films shares debuted on the BSE SME platform at ₹50 per share on June 6, 2025. Meanwhile, Ganga Bath Fittings' IPO, fully subscribed by Thursday, concludes today. Sacheerome's IPO is set to open on June 9, 2025.

Global Market Snapshot	
Dow Jones	42,469.93 (▲ 0.37)
S&P 500	5,939.30 (▼ -0.53)
Nasdaq	19,298.45 (▼ -0.53)
Gift Nifty	24,950.00 (▲ 0.37)
Nikkei 225	37,738.94 (▲ 0.49)
Hang Seng	23,857.09 (▲ -0.21)

## P.E. & Funding Updates:

- Groww is set to raise about \$200 million from GIC and Iconiq Capital ahead of its IPO, valuing the company at \$7.1 billion. Both investors will acquire 1.4% stake each, strengthening Groww's position before its public listing.
- Neobanking startup Jupiter is in early talks to raise \$30-50 million from existing investors, including Peak XV. The funds will support the company's expansion plans, as confirmed by sources familiar with the ongoing discussions at Amica Financial Technologies.
- Medibuddy, founded by IIT Madras alumni, is raising \$60 million—not \$130 million as reported—led by Aventus Capital. The fundraising includes \$25-30 million primary and \$30-35 million secondary, providing exits for early investors. Medibuddy is not planning an immediate IPO.
- Gaja Capital has raised Rs 125 crore in a pre-IPO round from SBI Life, HDFC Life, Enam, and investor Jagdish Master. The alternative asset manager plans to become India's first listed private equity firm, with IPO proceeds funding new strategies and expansion.

## Business and Economic Updates

- India and the US are intensifying talks for a bilateral trade agreement, aiming for an interim pact by June and a full deal by September–October 2025. The goal is to double bilateral trade to \$500 billion by 2030 from \$191 billion.

Macro Data	
Dollar Index	98.80 (▲ 0.06)
US 10Y Bond Yield	4.4 (▲ 0.11)
Brent Crude	\$65.20 (▼ -0.21)
INR/USD	85.8075 (▼ -0.02)
India 10Y Bond Yield	6.25 (▼ -0.22)
Gold	\$3,374.69 (▲ 0.65)

Indian Market	
BSE Sensex	80,756.19 (▲ 0.06)
NIFTY 50	24,586.75 (▲ 0.48)
NIFTY NEXT 50	66,541.70 (▲ 0.68)
NIFTY BANK	55,516.75 (▲ 0.9)
NIFTY FINANCIAL SERVICES	26,329.05 (▲ 0.97)
NIFTY MIDCAP SELECT	12,707.00 (▲ 0.83)
India VIX	15.855 (▼ -0.15)

- Foreign portfolio investment (FPI) in Indian telecom stocks surged to a 13-month high in May 2025, reaching \$946 million (about ₹7,900 crore). This accounted for 41% of total FPI equity inflows, reflecting renewed global investor interest in India's telecom sector.
- Walmart-owned Flipkart has secured approval to offer direct lending in India by obtaining an NBFC licence. This move allows Flipkart to lend from its own books, expanding its fintech offerings beyond UPI payments and credit cards, and strengthening its financial services portfolio.
- Foreign investment in Indian corporate bonds hit a 10-year high in May 2025, reaching ₹20,996 crore, mainly due to a \$3.35 billion fundraise by the Shapoorji Pallonji group. Regulatory easing and attractive high-yield bonds are driving renewed foreign investor interest.
- India's quick commerce market is projected to triple to Rs 1.5–1.7 lakh crore by 2027, according to Kearney. Rapid growth highlights pricing, workforce, and profitability challenges. Most demand shifts from existing retail, while gig worker hiring is expected to surge 60% in 2025.
- Fintech giant PhonePe has appointed former Standard Chartered Bank India CEO Zarin Daruwala to its board as it prepares for an IPO. Daruwala joins a board featuring Walmart executives and industry leaders, strengthening PhonePe's leadership ahead of its public listing plans.

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