

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	1,076.18
DII (Cash)	2,566.82
FII (Index Futures)	57.15
FII (Stock Futures)	-517.42
FII (Index Options)	-18,900.08
FII (Stock Options)	-4530.78

Global Market Snapshot	
Dow Jones	42,445.04 (▲ 0.05)
S&P 500	5,970.81 (▲ 0.01)
Nasdaq	19,460.49 (▲ 0.32)
Gift Nifty	24,825.50 (▲ 0.44)
Nikkei 225	37,545.17 (▼ -0.49)
Hang Seng	23,752.37 (▲ 0.41)

- India's IPO market is robust in 2025, with 72 SEBI-approved firms planning to raise Rs 1.4 lakh crore, and 68 more awaiting approval for Rs 95,000 crore. Total potential fundraising could reach Rs 2.35 lakh crore, signaling strong market momentum.
- Metro Group of Hospitals plans a Rs 1,000 crore IPO to fund new hospitals and expand existing facilities. The north India-based chain reported robust FY24 growth, reflecting strong investor confidence in the booming Indian healthcare sector.
- Zepto plans to file its DRHP with SEBI in 2025, aiming to raise \$800 million via IPO, despite reports of delays. CEO Aadit Palicha remains optimistic, even as the company faces recent food safety regulatory challenges in Mumbai.
- Sacheerome's IPO opens June 9, with a price band of ₹96–102 per share. The ₹61.62 crore issue closes June 11. GMP stands at ₹21, indicating strong demand. Proceeds will fund a new manufacturing and innovation facility.
- Scoda Tubes made a flat stock market debut, listing at its issue price of ₹140 per share, despite being subscribed 54 times. The lackluster listing surprised many, given the strong investor interest during the IPO subscription phase.
- Ganga Bath Fittings' ₹32.65 crore IPO was undersubscribed at 42% on day one, with most bids from retail investors. The offer, priced at ₹46–49 per share, closes June 6. Proceeds will fund equipment, debt repayment, and working capital.

P.E. & Funding Updates:

- Virohan, a healthcare-focused institute and online certification provider, is set to raise Rs 60-70 crore (\$7-8 million) from Bessemer Venture Partners, valuing the company at \$70-80 million with a 10% equity dilution.
- Handpickd, a fresh farm produce and supply chain startup, raised Rs 21.7 crore (\$2.5 million) in an extended seed round led by Nitin Gupta and Genesia Ventures. The B2B2C company, valued at Rs 300 crore, delivers fruits and vegetables via a tech-enabled supply chain.
- True Diamond, a lab-grown diamond jewellery brand, has raised Rs 26 crore in a pre-Series A round led by India Quotient, with Titan Capital Winners Fund and Huddle Ventures participating. The funds will accelerate its omnichannel expansion and offline retail presence.

Macro Data		
Dollar Index	98.89	(▲ 0.1)
US 10Y Bond Yield	4.37	(▲ 0.21)
Brent Crude	\$64.63	(▼ -0.35)
INR/USD	85.9075	(▲ 0)
India 10Y Bond Yield	6.26	(▲ 0.1)
Gold	\$3,383.13	(▼ -0.13)

Indian Market		
BSE Sensex	81,352.79	(▲ 0.48)
NIFTY 50	24,735.95	(▲ 0.47)
NIFTY NEXT 50	67,153.60	(▲ 0.43)
NIFTY BANK	55,758.40	(▲ 0.15)
NIFTY FINANCIAL SERVICES	26,342.45	(▲ 0.3)
NIFTY MIDCAP SELECT	12,874.35	(▲ 0.41)
India VIX	15.16	(▼ -3.68%)

- GyanDhan, a New Delhi-based education financing startup, has raised Rs 50 crore from Classplus and Pravega Ventures. The funds will help expand its presence in tier II and III cities, strengthen credit infrastructure, and boost technology for student loan distribution.

Business and Economic Updates:

- Adani Airports Holdings Ltd raised \$750 million via ECB from global banks to refinance debt and fund expansion across six airports. The capital will also boost infrastructure, non-aeronautical businesses, and support capacity growth, including the upcoming Navi Mumbai International Airport.
- The GST Council may soon discuss removing the 12% GST slab, aiming to simplify the tax structure to three rates: 5%, 18%, and 28%. Essential items may shift to 5%, while others move to 18%, improving compliance and efficiency.
- India has strongly opposed the Asian Development Bank's \$800 million loan to Pakistan, citing concerns over possible diversion of funds for military use, Pakistan's rising defense spending, declining tax-to-GDP ratio, and lack of progress on key economic reforms.
- India's services sector hit a three-month high in May, with HSBC PMI rising to 58.8, driven by strong export growth and record employment. However, input and output prices surged, signaling rising inflationary pressures amid robust economic expansion.

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