

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-2853.83
DII (Cash)	5907.97
FII (Index Futures)	-2,546.99
FII (Stock Futures)	-2638.14
FII (Index Options)	-23,343.23
FII (Stock Options)	-3081.78

Global Market Snapshot	
Dow Jones	42,534.11 (▲ 0.02)
S&P 500	5,970.37 (▲ 0.58)
Nasdaq	19,398.96 (▲ 0.81)
Gift Nifty	24,859.50 (▲ 0.02)
Nikkei 225	37,750.92 (▲ 0.81)
Hang Seng	23680.73 (▲ 0.71)

- Several Indian startups, including InMobi, KreditBee, and Meesho, are shifting their base back to India (reverse-flipping) to list on Indian exchanges, driven by SEBI reforms and increasing investor sophistication, according to a Bay Capital report.
- Prostarm Info Systems made a strong BSE debut at ₹125, a 19% premium over its ₹105 IPO price, with a market cap over ₹707 crore. The ₹168-crore IPO was subscribed 97 times, driven by robust investor demand and positive sector outlook.
- Meesho has approved issuing bonus shares worth ₹4,114 crore to its existing shareholders. This move aims to reward investors ahead of its potential IPO and strengthen shareholder value, signaling confidence in the company's growth and prospects.
- Aequs, a contract manufacturing firm for consumer goods and aerospace parts, has confidentially pre-filed its IPO papers with SEBI, aiming to raise \$200 million. The IPO will include both fresh shares and an OFS. Kotak, JM Financial, and IIFL are managing the issue.
- SEBI has approved IPO draft papers for six companies, including HDB Financial Services, Vikram Solar, Dorf Ketel Chemicals, A-One Steels India, Shanti Gold International, and Shreeji Shipping Global. These firms can now launch their IPOs within the next year.
- Lalit Suri Hospitality Group plans to list Bharat Hotels Limited after 2026, focusing on expanding revenue via management contracts for luxury, resort, and mid-scale hotels. IPO timing will be decided post-2026, per chairperson Jyotsna Suri.

P.E. & Funding Updates:

- Bengaluru-based fintech Stable Money raised \$20 million in Series B funding led by Fundamentum Partnership and Aditya Birla Ventures, with existing investors participating. The funds will help expand partnerships, enhance wealth products, and boost outreach to Tier II and III towns.
- D2C lifestyle brand DailyObjects is seeking to raise ₹100–150 crore (\$11.7–17.6 million) in fresh funding, just months after receiving a top-up from an existing VC backer. The brand aims to secure investment, potentially from a new investor.
- Sneaker brand Gully Labs has raised ₹8.7 crore in a seed round led by Zeropearl VC, with participation from Untitled Ventures, Atrium Ventures, and notable angels. The funds will help diversify products, expand sales channels, and open exclusive retail stores.

Macro Data

Dollar Index	99.26 (▲ 0.81)
US 10Y Bond Yield	4.45 (▼ -0.36)
Brent Crude	\$65.38 (▼ -0.38)
INR/USD	85.4775 (▲ 0.29)
India 10Y Bond Yield	6.28 (▼ -0.45)
Gold	\$3,355.96 (▲ 0.07)

Indian Market

BSE Sensex	80,756.19 (▲ 0.02)
NIFTY 50	24,586.75 (▲ 0.18)
NIFTY NEXT 50	66,541.70 (▼ -0.2)
NIFTY BANK	55,516.75 (▼ -0.15)
NIFTY FINANCIAL SERVICES	26,329.05 (▲ 0.02)
NIFTY MIDCAP SELECT	12,707.00 (▲ 0.15)
India VIX	15.855 (▼ -0.15)

- ServeClub, a pickleball gear brand, has secured seed funding led by Manish Poddar (Rare Rabbit), with Pratham Mittal and Malika Sadani also participating. The funds will accelerate product development and nationwide expansion, making quality, affordable pickleball equipment accessible across India through partnerships and digital channels.
- Stable Money raised \$20 million in Series B funding led by Fundamentum and Aditya Birla Ventures. The wealthtech will use funds to launch mutual funds, loan-against-FD products, expand distribution, and deepen bank/NBFC partnerships. It now has ₹3,000 crore assets and 20 lakh customers.

Business and Economic Updates:

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